

**FEDERAL RESERVE BANK
OF NEW YORK**

[Circular No. 10,098]
October 31, 1986]

CHECK SERVICES

New Price Schedules, Effective January 1, 1987

*To All Depository Institutions, and Others Concerned,
in the Second Federal Reserve District:*

Effective January 1, 1987, new price schedules for check services will be implemented at all Federal Reserve Banks. Information about deposit deadlines, credit availability, and the new prices for the check collection and payor bank services offered at each of the five offices in the Second District is provided in the enclosure, *Check Services: Collection and Price Schedules for In-Zone Depositors*.

We are pleased to announce that there will be no price increases in this District. We would like to highlight the changes that will take effect in this District with the implementation of the new price schedules:

- At the Head Office, the per-item fee for the package sort processing payor bank service will be reduced from 2.5¢ to 2.3¢.
- At the Buffalo Branch and the RCPCs, the per-item fee for the package sort processing payor bank service will be reduced from 1.4¢ to 1.2¢.

Also, we recently introduced a 10:00 a.m. Other Fed (Saturday) deadline at the Buffalo Branch.

Please refer to the enclosed schedule for further details. If you have any questions, we encourage you to contact your Account Manager or one of the following Check officers at your local Federal Reserve office:

Account Managers:

Head Office (212) 720-6600
Buffalo Branch (716) 849-5108 or 5085

New York Head Office:

Steven J. Garofalo,
Assistant Vice President (212) 720-5997

Buffalo Branch:

David P. Schwarzmuller,
Operations Officer (716) 849-5018

Cranford Office:

Fred A. Denesevich,
Regional Manager (201) 272-9000

Jericho Office:

Anthony N. Sagliano,
Regional Manager (516) 997-4028

Utica Office:

Harry A. Curth, Jr.,
Regional Manager (315) 736-8321

E. GERALD CORRIGAN,
President.



Federal Reserve Bank of New York

SCHEDULE I

CHECK SERVICES

**Collection and Price Schedules
for In-Zone Depositors**

Effective January 1, 1987

NEW YORK HEAD OFFICE
CHECK COLLECTION SERVICE AND PRICE SCHEDULE
IN-ZONE DEPOSITORS

Product	Routing Symbol	Per Item Charge ¹	Availability	Cut-Off Time
City				
Unsorted Regular	0210,0260, 0280,2260	3.5¢	Immediate	7:00 a.m.
Unsorted Premium	0210,0260, 0280,2260	5.0¢	Immediate	8:30 a.m.
Group	0210	2.5¢	Immediate	8:30 a.m.
Fine Sort²	0210,0280, 0260,2260	1.0¢ ³	Immediate	9:30 a.m.
Country	0211,0215, 0216,2211, 2215,2216	3.8¢	1 Business Day	12:00 noon
Other Feds				
Unsorted	All	6.8¢	Computed ⁴	9:00 p.m.
Group A	^{2/}	6.2¢	1 Business Day	10:30 p.m.
Group B	^{2/}	6.0¢	1 Business Day	11:30 p.m.
Mixed Cash Letter²				
Early	In-Zone	3.5¢	Computed ⁴	9:00 p.m.
	In-District	3.8¢	Computed ⁴	9:00 p.m.
	Other Feds	6.8¢	Computed ⁴	9:00 p.m.
Regular	In-Zone	3.5¢	Computed ⁴	12:01 a.m.
	In-District	3.8¢	Computed ⁴	12:01 a.m.
	Other Feds	6.8¢	Computed ⁴	12:01 a.m.
Non-machineable				
City	0210,0260, 0280,2260	25.0¢	1 Business Day	8:30 a.m.
Country	0211,0215, 0216,2211, 2215,2216	25.0¢	2 Business Days	8:30 a.m.
Other Feds	All	30.0¢	Computed ⁴	8:30 a.m.
Non-Standard	All	\$1.50	2 Business Days	8:30 a.m.
Unencoded Mixed				
Cash Letter	In-Zone	8.0¢	Computed ⁴	7:00 p.m.
	In-District	8.3¢	Computed ⁴	7:00 p.m.
	Other Feds	11.3¢	Computed ⁴	7:00 p.m.
Super High Dollar				
Group Sort	^{2/}	19.5¢ ⁵	Immediate	1:00 a.m.

¹A cash letter fee of **\$0.0¢** applies to all intradistrict cash letters except fine sort and Super High Dollar Group Sort cash letters.

²Contact an Account Manager for details.

³A fixed charge of **\$5.00** applies to fine sort packages.

⁴Availability on these deposits is subject to our interterritory crediting procedures. Contact an Account Manager for details.

⁵A cash letter fee of **\$30.00** applies to Super High Dollar Group Sort cash letters.

BUFFALO BRANCH
CHECK COLLECTION SERVICE AND PRICE SCHEDULE
IN-ZONE DEPOSITORS

Product	Routing Symbol	Per Item Charge ¹	Availability	Cut-Off Time
City				
Unsorted Regular	0220,2220	2.3¢	Immediate	8:15 a.m.
RCPC				
Unsorted Regular	0223,2223	2.5¢	Immediate	12:01 a.m.
Unsorted Premium	0223,2223	4.8¢	Immediate	3:15 a.m.
Fine Sort²				
City	0220,2220	1.1¢ ³	Immediate	9:30 a.m.
RCPC	0223,2223	1.1¢ ³	Immediate	4:00 a.m.
Other Feds	All	5.6¢	Computed ⁴	10:00 a.m. Tuesday-Thursday 4:00 p.m. Saturday
Mixed Cash Letter²				
Regular	In-Zone (RCPC)	2.5¢	Computed ⁴	12:01 a.m.
	In-Zone (City)	2.3¢	Computed ⁴	12:01 a.m.
	In-District	2.9¢	Computed ⁴	12:01 a.m.
	Other Feds	5.6¢	Computed ⁴	12:01 a.m.
Premium	In-Zone (RCPC)	4.8¢	Computed ⁴	2:00 a.m.
	In-Zone (City)	2.3¢	Computed ⁴	2:00 a.m.
	In-District	2.9¢	Computed ⁴	2:00 a.m.
	Other Feds	5.6¢	Computed ⁴	2:00 a.m.
Non-machineable				
City	0220,2220	20.0¢	1 Business Day	8:30 a.m.
RCPC	0223,2223	20.0¢	1 Business Day	8:30 a.m.
Other Feds	All	25.0¢	2 Business Days	8:30 a.m.
Non-Standard	All	\$1.00	2 Business Days	8:30 a.m.
Unencoded Mixed				
Cash Letter	In-Zone	6.5¢	Computed ⁴	12:01 a.m.
	In-District	6.9¢	Computed ⁴	12:01 a.m.
	Other-Feds	9.6¢	Computed ⁴	12:01 a.m.
High Dollar				
Group Sort	^{2/}	14.0¢ ⁵	Immediate	8:30 a.m.

¹A cash letter fee of **50.0¢** applies to intradistrict cash letters except fine sort and High Dollar Group Sort cash letters.

²Contact an Account Manager for details.

³A fixed charge of **\$4.50** applies to fine sort packages.

⁴Availability on these deposits is subject to our interterritory crediting procedures. Contact an Account Manager for details.

⁵A cash letter fee of **\$3.75** applies to High Dollar Group Sort cash letters.

JERICOH OFFICE
CHECK COLLECTION SERVICE AND PRICE SCHEDULE
IN-ZONE DEPOSITORS

Product	Routing Symbol	Per Item Charge ¹	Availability	Cut-Off Time
RCPC				
Unsorted Regular	0214,0219, 0280,2214, 2219	2.6¢	Immediate	12:01 a.m.
Unsorted Premium	0214,0219, 0280,2214, 2219	4.8¢	Immediate	2:30 a.m.
Group	^{2/}	2.0¢	Immediate	12:01 a.m.
Premium Group	^{2/}	3.0¢	Immediate	3:00 a.m.
Fine Sort²	0214,0219, 0280,2214, 2219	1.1¢ ³	Immediate	4:00 a.m.
Other Feds^{4 & 5}				
Unsorted Regular	All	5.2¢	Computed ⁴	12:01 a.m.
Group A	^{2/}	5.1¢	1 Business Day	10:00 p.m.
Group B	^{2/}	4.5¢	Immediate	12:01 a.m.
Mixed Cash Letter²				
Early ⁵	In-Zone	2.6¢	Computed ⁴	9:00 p.m.
	In-District	2.9¢	Computed ⁴	9:00 p.m.
	Other Feds	5.2¢	Computed ⁴	9:00 p.m.
Regular ⁵	In-Zone	2.6¢	Computed ⁴	12:01 a.m.
	In-District	2.9¢	Computed ⁴	12:01 a.m.
	Other Feds	5.2¢	Computed ⁴	12:01 a.m.
Non-machineable				
Standard	0214,0219, 0280,2214, 2219	20.0¢	1 Business Day	8:30 a.m.
Non-Standard	All	\$1.00	2 Business Days	8:30 a.m.
Unencoded Mixed				
Cash Letter	In-Zone	6.6¢	Computed ⁴	9:00 p.m.
	In-District	6.9¢	Computed ⁴	9:00 p.m.
	Other Feds	9.2¢	Computed ⁴	9:00 p.m.
High Dollar				
Group Sort	^{2/}	10.0¢ ⁶	Immediate	8:30 a.m.

¹A cash letter fee of **50.0¢** applies to intradistrict cash letters except fine sort and High Dollar Group Sort cash letters.

²Contact an Account Manager for details.

³A fixed charge of **\$4.50** applies to fine sort packages.

⁴Availability on these deposits is subject to our interterritory crediting procedures. Contact an Account Manager for details.

⁵On Friday nights and Saturday mornings, there is one consolidated cut-off time of 1:00 a.m.

⁶A cash letter fee of **\$8.50** also applies to High Dollar Group Sort cash letters.

CRANFORD OFFICE
CHECK COLLECTION SERVICE AND PRICE SCHEDULE
IN-ZONE DEPOSITORS

Product	Routing Symbol	Per Item Charge ¹	Availability	Cut-Off Time
RCPC				
Unsorted Regular	0212,0270, 2212	2.6¢	Immediate	12:01 a.m.
Unsorted Premium	0212,0270, 2212	4.8¢	Immediate	2:30 a.m.
Group	^{2/}	2.0¢	Immediate	12:01 a.m.
Premium Group	^{2/}	3.0¢	Immediate	3:00 a.m.
Fine Sort²	0212,0270, 2212	1.1¢ ³	Immediate	4:00 a.m.
Other Feds				
Unsorted Regular	All	5.2¢	Computed ⁴	12:01 a.m.
Unsorted Premium	All	5.7¢	Computed ⁴	10:00 p.m.
Unsorted Weekend	All	5.0¢	Computed ⁴	7:00 p.m. Saturday
Group A	^{2/}	5.2¢	Computed ⁴	10:30 p.m.
Group B	^{2/}	4.4¢	Computed ⁴	12:01 a.m.
Group D	^{2/}	5.5¢	Computed ⁴	12:01 a.m.
Mixed Cash Letter²				
Early	In-Zone	2.6¢	Computed ⁴	10:00 p.m.
	In-District	2.9¢	Computed ⁴	10:00 p.m.
	Other Feds	5.2¢	Computed ⁴	10:00 p.m.
Regular	In-Zone	2.6¢	Computed ⁴	12:01 a.m.
	In-District	2.9¢	Computed ⁴	12:01 a.m.
	Other Feds	5.2¢	Computed ⁴	12:01 a.m.
Non-machineable				
Standard	0212,0270, 2212	20.0¢	1 Business Day	8:30 a.m.
Non-Standard	All	\$1.00	2 Business Days	8:30 a.m.
Unencoded Mixed				
Cash Letter	In-Zone	6.6¢	Computed ⁴	7:00 p.m.
	In-District	6.9¢	Computed ⁴	7:00 p.m.
	Other Feds	9.2¢	Computed ⁴	7:00 p.m.
High Dollar				
Group Sort	^{2/}	10.0¢ ⁵	Immediate	8:30 a.m.

¹A cash letter fee of **50.0¢** applies to intradistrict cash letters except fine sort and High Dollar Group Sort cash letters.

²Contact an Account Manager for details.

³A fixed charge of **\$4.50** applies to fine sort packages.

⁴Availability on these deposits is subject to our interterritory crediting procedures. Contact an Account Manager for details.

⁵A cash letter fee of **\$9.50** applies to High Dollar Group Sort cash letters.

UTICA OFFICE
CHECK COLLECTION SERVICE AND PRICE SCHEDULE
IN-ZONE DEPOSITORS

Product	Routing Symbol	Per Item Charge ¹	Availability	Cut-Off Time
City	0210,0260, 0280,2260	2.9¢	Immediate	12:01 a.m.
RCPC				
Unsorted Regular	0213,2213	2.5¢	Immediate	12:01 a.m.
Unsorted Premium	0213,2213	4.8¢	Immediate	2:45 a.m.
Group	^{2/}	2.0¢	Immediate	12:01 a.m.
Premium Group	^{2/}	3.0¢	Immediate	3:00 a.m.
Fine Sort²	0213,2213	1.1¢ ³	Immediate	4:00 a.m.
Other Feds⁴				
Unsorted Regular	All	5.2¢	Computed ⁵	12:01 a.m.
Group A	^{2/}	5.1¢	1 Business Day	9:00 p.m.
Group B ⁶	^{2/}	4.5¢	Immediate	12:01 a.m.
Mixed Cash Letter²				
Early	In-Zone	2.5¢	Computed ⁵	8:00 p.m.
	In-District	2.9¢	Computed ⁵	8:00 p.m.
	Other Feds	5.2¢	Computed ⁵	8:00 p.m.
Regular	In-Zone	2.5¢	Computed ⁵	12:01 a.m.
	In-District	2.9¢	Computed ⁵	12:01 a.m.
	Other Feds	5.2¢	Computed ⁵	12:01 a.m.
Premium	In-Zone	4.8¢	Computed ⁵	1:30 a.m.
	In-District	2.9¢	Computed ⁵	1:30 a.m.
	Other Feds	5.2¢	Computed ⁵	1:30 a.m.
Non-machineable				
Standard	0213,2213	20.0¢	1 Business Day	8:30 a.m.
Non-Standard	All	\$1.00	2 Business Days	8:30 a.m.
Unencoded Mixed				
Cash Letter	In-Zone	6.5¢	Computed ⁵	8:00 p.m.
	In-District	6.9¢	Computed ⁵	8:00 p.m.
	Other Feds	9.2¢	Computed ⁵	8:00 p.m.
High Dollar				
Group Sort	^{2/}	14.0¢ ⁷	Immediate	8:30 a.m.

¹A cash letter fee of **50.0¢** applies to intradistrict cash letters except fine sort and High Dollar Group Sort cash letters.

²Contact an Account Manager for details.

³A fixed charge of **\$4.50** applies to fine sort packages.

⁴On Friday nights and Saturday mornings, there is one consolidated cut-off time of 1:00 a.m.

⁵Availability on these deposits is subject to our interterritory crediting procedures. Contact an Account Manager for details.

⁶Credit availability will be one business day for items deposited by 1:00 a.m. Saturday except for those drawn on country endpoints.

⁷A cash letter fee of **\$16.50** applies to High Dollar Group Sort cash letters.

**PAYOR BANK SERVICES PRICE SCHEDULE
HEAD OFFICE**

Service Type	Service Level	
	Basic ¹	Enhanced ²
Account Total Service		
1) Magnetic Tape		
Minimum Daily Fee	\$40 up to 50 totals	\$49.50 up to 50 totals
Additional Charges	\$.10 per total above 50	\$.10 per total above 50; plus a \$.04 surcharge per low speed item handled ⁴
2) Electronic Transmission		
Minimum Daily Fee	\$50 up to 50 totals	\$59.50 up to 50 totals
Additional Charges	\$.25 per total above 50	\$.25 per total above 50; plus a \$.04 surcharge per low speed item handled ⁴
3) Facsimile, Telephone or Hardcopy		
Minimum Daily Fee	\$28	\$37.50
Additional Charges	\$1 per total above 28 totals	\$1 per total above 28 totals; plus a \$.04 surcharge per low speed item handled ⁴
MICR Line Capture Service		
1) Magnetic Tape		
Minimum Daily Fee	\$25	\$34.50
Additional Charges	\$.001 per item above 25,000	\$.001 per item above 25,000; plus a \$.04 surcharge per low speed item handled ⁴
2) Electronic Transmission		
Minimum Daily Fee	\$50	\$59.50
Additional Charges	\$.005 per item above 5,000 plus telephone line charges	\$.005 per total above 5,000 plus telephone line charges; plus a \$.04 surcharge per low speed item handled ⁴
Account Level Sorting Service		
Minimum Daily Fee	\$150	\$159.50
Additional Charges	\$150 for an additional high speed outsort pocket ³ \$.001 per item above 25,000	\$150 for an additional high speed outsort pocket; ³ \$.001 per item above 25,000
Package Sort Processing Service		
Minimum Daily Fee	\$.023 per item	\$.023 per item
Large Dollar Reject Item Notification		
Minimum Daily Fee	\$1 per item for telephone or facsimile advice of reject items \$50,000 and over	

^{1/} High Speed data capture only.

^{2/} Both high and low speed data capture. Items processed on low speed equipment are sorted into two cash letters, one containing specified accounts and the other containing all other items. No additional charge is made for this separation.

^{3/} Subject to a maximum of two additional outsort pockets.

^{4/} Per item surcharge applies to those low-speed items within a specified account number range and all out-of-range items for which the low-speed operator keys the account number.

**PAYOR BANK SERVICES PRICE SCHEDULE
BUFFALO BRANCH AND RCPCs**

Service Type	Service Level	
	Basic ¹	Enhanced ²
Account Total Service		
1) Magnetic Tape		
Minimum Daily Fee	\$40 up to 50 totals	\$49 up to 50 totals
Additional Charges	\$.10 per total above 50	\$.10 per total above 50; plus a \$.03 surcharge per low speed item handled ⁴
2) Electronic Transmission		
Minimum Daily Fee	\$50 up to 50 totals	\$59 up to 50 totals
Additional Charges	\$.25 per total above 50	\$.25 per total above 50; plus a \$.03 surcharge per low speed item handled ⁴
3) Facsimile, Telephone or Hardcopy		
Minimum Daily Fee	\$28	\$37
Additional Charges	\$1 per total above 28 totals	\$1.00 per total above 28 totals; plus a \$.03 surcharge per low speed item handled ⁴
MICR Line Capture Service		
1) Magnetic Tape		
Minimum Daily Fee	\$25	\$34
Additional Charges	\$.001 per item above 25,000	\$.001 per item above 25,000; plus a \$.03 surcharge per low speed item handled ⁴
2) Electronic Transmission		
Minimum Daily Fee	\$50	\$59
Additional Charges	\$.005 per item above 5,000 plus telephone line charges	\$.005 per item above 5,000; plus telephone line charges; plus a \$.03 surcharge per low speed item handled ⁴
Account Level Sorting Service		
Buffalo and Utica		
Minimum Daily Fee	\$25	\$34
Additional Charges	\$25 for an additional high speed outsort pocket; ³ \$.001 per item above 25,000	\$25 for an additional high speed outsort pocket; ³ \$.001 per item above 25,000
Cranford		
Minimum Daily Fee	\$75	\$84
Additional Charges	\$75 for an additional high speed outsort pocket; ³ \$.001 per item above 25,000	\$75 for an additional high speed outsort pocket; ³ \$.001 per item above 25,000
Jericho		
Minimum Daily Fee	\$50	\$59
Additional Charges	\$50 for an additional high speed outsort pocket; ³ \$.001 per item above 25,000	\$50 for an additional high speed outsort pocket; ³ \$.001 per item above 25,000
Package Sort Processing Service		
Minimum Daily Fee	\$.012 per item	\$.012 per item
Large Dollar Reject Item Notification		
Minimum Daily Fee	\$1 per item for telephone or facsimile advice of reject items \$50,000 and over	

^{1/} High Speed data capture only.

^{2/} Both high and low speed data capture. Items processed on low speed equipment are sorted into two cash letters, one containing specified accounts and the other containing all other items. No additional charge is made for this separation.

^{3/} Subject to a maximum of two additional outsort pockets.

^{4/} Per item surcharge applies to those low-speed items within a specified account number range and all out-of-range items for which the low-speed operator keys the account number.

FED CONTACTS FOR CHECK SERVICES

Bank Services Office

Head Office

Howard Crumb, Senior Bank Services Officer	(212) 720-6812
Bruce Cassella, Bank Services Officer	-6070
Michele Godfrey, Bank Services Officer	-6146

Account Managers

Al Bevacqua	-6603
Ron Cook	-6823
Melissa Geiger	-6602
Kathy Hollings	-6601
Rocco Magnotta	-6825
Chuck Mineer	-8045

Customer Relations Representative

Gail Donovan	-1913
Wesley Richards	-6600

Buffalo Branch

Bob McDonnell, Operations Officer	(716) 849-5022
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Account Managers

Sally Hardenburg	-5108
Joe Kirby	-5085

Check Processing

Head Office

Steve Garofalo, Assistant Vice President	(212) 720-5997
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Buffalo Branch

David Schwarzmuller, Operations Officer	(716) 849-5018
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Cranford Office

Fred Denesevich, Regional Manager	(201) 272-9000
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Jericho Office

Tony Sagliano, Regional Manager	(516) 997-4028
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Utica Office

Harry Curth, Regional Manager	(315) 736-8321
Angus Kennedy, Regional Manager*	

*Effective January 1987

FEDERAL RESERVE BANK
OF NEW YORK

At- lin. No. 10, 098

November 6, 1986

*To Direct Sending and Consolidated Shipping Institutions
in the Second Federal Reserve District:*

Effective January 1, 1987, new price schedules for check services will be implemented at all Federal Reserve Banks. We have enclosed the following schedules, which contain the new Second District check service prices, the new prices at the other Federal Reserve offices, and updated information regarding Systemwide deposit deadlines:

- I. *Check Services: Collection and Price Schedules for In-Zone Depositors.*
This schedule provides information about deposit deadlines, credit availabilities, and new prices for the check collection and payor bank services offered at each of the five offices in the Second District.
- II. *Federal Reserve System: Summary of Check Services, Deposit Deadlines, and Price Schedules.*
This schedule lists the check service prices and deposit deadlines at each Federal Reserve office throughout the country.

Schedules containing the new deposit deadlines, credit availability, and prices for consolidated shipments from this Bank to other Federal Reserve offices are being mailed to you under separate cover.

In this District, we are pleased to announce that there will be no price increases. We would like to highlight the changes that will take effect in this District with the implementation of the new price schedules:

- At the Head Office, the per-item fee for the package sort processing payor bank service will be reduced from 2.5¢ to 2.3¢.
- At the Buffalo Branch and the RCPCs, the per-item fee for the package sort processing payor bank service will be reduced from 1.4¢ to 1.2¢.

Also, we recently introduced a 10:00 a.m. Other Fed (Saturday) deadline at the Buffalo Branch.

(Over)

If you have any questions, we encourage you to contact your Account Manager or one of the following Check officers at your local Federal Reserve office:

Account Managers:

Head Office (212) 720-6600

Buffalo Branch (716) 849-5108 or 5085

New York Head Office:

Steven J. Garofalo, Assistant Vice President (212) 720-5997

Buffalo Branch:

David P. Schwarzmuller, Operations Officer (716) 849-5018

Cranford Office:

Fred A. Denesevich, Regional Manager (201) 272-9000

Jericho Office:

Anthony N. Sagliano, Regional Manager (516) 997-4028

Utica Office:

Harry A. Curth, Jr., Regional Manager* (315) 736-8321

Angus J. Kennedy, Regional Manager (315) 736-8321

E. GERALD CORRIGAN,
President.

* Effective January 1987, Mr. Curth will retire.



SCHEDULE II

FEDERAL RESERVE SYSTEM

SUMMARY OF CHECK SERVICES, DEPOSIT DEADLINES AND PRICE SCHEDULES

Effective January 1, 1987

Prepared by:

Federal Reserve Bank of New York

**FEDERAL RESERVE SYSTEM
CHECK COLLECTION SERVICE AND FEE SCHEDULE
CONSOLIDATED SHIPMENT AND DIRECT SEND INTERTERRITORY DEPOSITS
EFFECTIVE JANUARY 1, 1987**

OFFICE	CITY			RCPC					COUNTRY					HDGS ⁴	Non-Machine-able
	Regular		Fine	Regular		Group Sort ³		Fine	Regular		Group Sort ³		Fine		
	Sorted	Group Sort ³	Sort	Sorted	Group Sort ³	Sorted	Group Sort ³	Sorted	Sorted	Group Sort ³	Sorted	Group Sort ³	Sorted		
BOSTON:															
Cash Letter Fee(\$) ¹	2.25	2.25	3.25	2.25	2.25	2.25		3.25						11.25	2.25
Item Fee (cents/item)	1.7	3.0	0.7	2.3	3.5	2.9		0.9						6.0	16.0
Deposit Deadline ²	0700	0830	0830	0001	0245	0300		0500						0830	0830
NWNE (Boston):															
Cash Letter Fee(\$) ¹				2.25				3.25							2.25
Item Fee (cents/item)				2.3				0.9							16.0
Deposit Deadline ²				0001				0300							0830
Lewiston:															
Cash Letter Fee(\$) ¹				2.25	2.25	2.25	2.25	2.00						22.25	2.25
Item Fee (cents/item)				1.9	2.3	1.5	1.7	0.6						5.5	16.0
Deposit Deadline ²				0030	0200	0030	0300	0400						0830	0830
Windsor Locks:															
Cash Letter Fee(\$) ¹				2.25	2.25	2.25		3.25						7.25	2.25
Item Fee (cents/item)				2.3	3.5	2.9		0.9						6.0	16.0
Deposit Deadline ²				0001	0245	0300		0400						0830	0830
NEW YORK:															
Cash Letter Fee(\$) ¹	2.00	2.00	2.00						2.00						2.00
Item Fee (cents/item)	3.5	5.0	2.5						3.8						25.0 ⁵
Deposit Deadline ²	0700	0830	0830						1200						0830
Buffalo:															
Cash Letter Fee(\$) ¹	2.00		4.50	2.00	2.00			4.50						5.25	2.00
Item Fee (cents/item)	2.3		1.1	2.5	4.8			1.1						14.0	20.0 ⁵
Deposit Deadline ²	0815		0930	0001	0315			0400						0830	0830
Jericho:															
Cash Letter Fee(\$) ¹				2.00	2.00	2.00	2.00	4.50						10.00	2.00
Item Fee (cents/item)				2.6	4.8	2.0	3.0	1.1						10.0	20.0 ⁵
Deposit Deadline ²				0001	0230	0001	0300	0400						0830	0830
Cranford:															
Cash Letter Fee(\$) ¹				2.00	2.00	2.00	2.00	4.50						11.00	2.00
Item Fee (cents/item)				2.6	4.8	2.0	3.0	1.1						10.0	20.0 ⁵
Deposit Deadline ²				0001	0230	0001	0300	0400						0830	0830
Utica:															
Cash Letter Fee(\$) ¹				2.00	2.00	2.00	2.00	4.50						18.00	2.00
Item Fee (cents/item)				2.5	4.8	2.0	3.0	1.1						14.0	20.0 ⁵
Deposit Deadline ²				0001	0245	0001	0300	0400						0830	0830
PHILADELPHIA:															
Cash Letter Fee(\$) ¹	2.75	2.75	3.50	2.75	2.75	2.75		3.50						9.75	2.75
Item Fee (cents/item)	1.7	2.0	0.7	2.4	3.6	2.4		1.1						12.0	19.0
Deposit Deadline ²	0700	0830	0830	0030	0230	0300/ 0500 ⁶		0330/ 0530 ⁶						0830	0830

**FEDERAL RESERVE SYSTEM
CHECK COLLECTION SERVICE AND FEE SCHEDULE
CONSOLIDATED SHIPMENT AND DIRECT SEND INTERTERRITORY DEPOSITS
EFFECTIVE JANUARY 1, 1987**

OFFICE	CITY			RCPC				COUNTRY				HDGS ⁴	Non-Machine-able	
	Unsorted	Group Sort ³	Fine Sort	Unsorted	Group Sort ³	Fine Sort	Unsorted	Group Sort ³	Fine Sort	Unsorted	Group Sort ³			Fine Sort
	Regular	Premium	Regular	Regular	Premium	Regular	Regular	Premium	Regular	Regular	Premium			
ATLANTA:														
Cash Letter Fee(\$) ¹	2.00		2.00	2.00	3.50	2.00	2.00						5.00	2.00
Item Fee (cents/item)	1.3		0.9	1.9	3.1	1.8	1.2						10.0	13.0
Deposit Deadline ²	0900		0930	0001	0130	2200	0300						0800*	0900
Birmingham:														
Cash Letter Fee(\$) ¹	2.00		2.00	2.00	4.00	2.00	2.00						5.00	2.00
Item Fee (cents/item)	1.3		0.8	1.9	3.5	1.5	1.0						10.0	13.0
Deposit Deadline ²	0900		0900	0001	0130	0001 ¹⁰	0200						0900	0900
Jacksonville:														
Cash Letter Fee(\$) ¹	2.00		2.00	2.00	4.50	2.00	2.00						27.00	2.00
Item Fee (cents/item)	1.2		0.7	1.9	3.7	1.5	1.1						10.0	13.0
Deposit Deadline ²	0900		1000	0001	0230	0001	0400						0800	0900
Nashville:														
Cash Letter Fee(\$) ¹	2.00	3.50	2.00	2.00	3.50		2.00						27.00	2.00
Item Fee (cents/item)	1.5	2.1	0.9	2.1	3.6		1.2						10.0	13.0
Deposit Deadline ²	0900	1000	1000	0001	0130		0200						0900	0900
New Orleans:														
Cash Letter Fee(\$) ¹	1.75		2.00	1.75	4.25	1.75	2.00							1.75
Item Fee (cents/item)	1.2		0.8	2.0	3.6	1.5	1.2							11.0
Deposit Deadline ²	0900		0900	0001	0215	2100	0300							0900
Miami:														
Cash Letter Fee(\$) ¹	2.00	3.00	2.00	2.00	3.00	2.00	2.00						25.00	2.00
Item Fee (cents/item)	1.2	2.6	0.7	1.9	3.0	1.0	1.2						8.0	13.0
Deposit Deadline ²	0600	0830	0830	0001	0300	0001 ¹¹	0330						0830*	0830

**FEDERAL RESERVE SYSTEM
CHECK COLLECTION SERVICE AND FEE SCHEDULE
CONSOLIDATED SHIPMENT AND DIRECT SEND INTERTERRITORY DEPOSITS
EFFECTIVE JANUARY 1, 1987**

OFFICE	CITY			RCPC						COUNTRY				HDGS ⁴	Non-Machine-able		
	Unsorted		Group Sort ³	Unsorted		Group Sort ³		Fine Sort		Unsorted		Group Sort ⁴	Fine Sort				
	Regular	Premium	Regular	Regular	Premium	Regular	Premium	Regular	Premium	Regular	Premium	Regular	Regular			Premium	
CHICAGO:																	
Cash Letter Fee(\$) ¹	2.00	2.00	2.00		3.75	2.00	2.00	2.00		3.75					7.00	2.00	
Item Fee (cents/item)	2.3	2.6	2.3		0.9	3.4	4.1	3.4		1.4					9.0	10.00	
Deposit Deadline ²	0630	0730	0830		0730/0930 ¹²	0001	0100	0200		0300					0830	0700	
Detroit:																	
Cash Letter Fee(\$) ¹	2.50				2.75	2.50	3.00	2.50	3.00	2.75	3.20				7.00	2.50	
Item Fee (cents/item)	1.7				0.7	2.2	4.0	2.0	2.6	1.1	1.3				10.0	7.7	
Deposit Deadline ²	0900				0900	0001	0215	0100	0415	0315	0430				0900	0900	
Des Moines:																	
Cash Letter Fee(\$) ¹	2.00				2.50	2.00	2.00			2.50						2.00	
Item Fee (cents/item)	1.6				0.9	2.4	4.5			1.0						10.0	
Deposit Deadline ²	0800				0830	0001	0230			0315						0800	
Indianapolis:																	
Cash Letter Fee(\$) ¹	2.00	2.00			2.50	2.00	2.00			2.50					7.00	2.00	
Item Fee (cents/item)	1.5	1.7			0.8	1.8	3.7			1.0					10.0	10.0	
Deposit Deadline ²	0900	0930			1000	0001	0315			0400					0900	0900	
Milwaukee:																	
Cash Letter Fee(\$) ¹	2.00				2.50	2.00	2.00			2.50					7.00	2.00	
Item Fee (cents/item)	2.0				0.8	2.1	3.6			1.3					10.0	10.0	
Deposit Deadline ²	0915				0945	0100	0215			0400					0830*	0800	
ST. LOUIS:																	
Cash Letter Fee(\$) ¹	2.50	3.00			2.00	2.50	3.00			2.00				2.50	2.00	10.00	2.50
Item Fee (cents/item)	2.6	3.2			0.9	2.6	3.2			1.0				2.9	1.1	5.0	12.0
Deposit Deadline ²	0800	0900			1045/1100 ¹³	0130	0300			0400				2000	2200	0800*	0800
Little Rock:																	
Cash Letter Fee(\$) ¹	2.25	2.25			1.75	2.25	2.25	2.25		1.75							2.25
Item Fee (cents/item)	2.2	3.2			0.7	2.6	3.7	1.9		0.8							15.0
Deposit Deadline ²	0900	1030			1100	0001	0130	0001		0200							0900
Louisville:																	
Cash Letter Fee(\$) ¹	2.00	2.50			1.50	2.00	2.50			1.50					7.50	2.00	
Item Fee (cents/item)	2.4	3.3			0.7	2.5	4.8			0.7					7.0	12.0	
Deposit Deadline ²	0815	0900			0900	0001	0230			0300					0815	0900	
Memphis:																	
Cash Letter Fee(\$) ¹	2.75	3.75			1.75	2.75	3.75			1.75					36.75	2.75	
Item Fee (cents/item)	2.2	3.2			1.2	2.7	3.6			1.2					13.0	12.0	
Deposit Deadline ²	0800	0930			0930	0001	0130			0430					0930	0800	

**FEDERAL RESERVE SYSTEM
CHECK COLLECTION SERVICE AND FEE SCHEDULE
CONSOLIDATED SHIPMENT AND DIRECT SEND INTERTERRITORY DEPOSITS
EFFECTIVE JANUARY 1, 1987**

OFFICE	CITY			RCPC					COUNTRY					HDGS ⁴	Non-Machine-able			
	Unsorted		Group Sort ³	Unsorted		Group Sort ³	Fine Sort	Unsorted		Group Sort ³	Fine Sort							
	Regular	Premium	Regular	Premium	Regular	Premium	Regular	Premium	Regular	Premium	Regular	Premium						
MINNEAPOLIS:																		
Cash Letter Fee(\$) ¹	2.00	2.00			2.00	2.00			3.00				2.00	2.00	3.00	3.00	7.00	2.00
Item Fee (cents/item)	1.8	2.5			2.7	4.1			0.9				3.4 ¹⁴	4.0	1.4	1.9	7.0	10.0
Deposit Deadline ²	0800	0915			2.1/3.0	3.6/4.4			0.6/1.4				1230 ¹⁶	1500 ¹⁷	1530/1700 ¹⁸	0300 ¹⁹	0800	0800
Helena:																		
Cash Letter Fee(\$) ¹	2.00				2.00	2.00			2.25				2.00		3.00		30.00	2.00
Item Fee (cents/item)	2.0				2.8	4.0			1.4				3.0		1.4		12.0	12.0
Deposit Deadline ²	1000				0001	0030			0300				1200		1400		0830	1000
KANSAS CITY:																		
Cash Letter Fee(\$) ¹	1.75	1.75	1.75										1.75		2.50		6.75	1.75
Item Fee (cents/item)	1.8	3.8	1.6						0.8				3.0 ²¹		1.2 ²¹		7.5	12.0
Deposit Deadline ²	0830	0930	0930 ²⁰						0930				0001 ²¹		0100 ²¹		0830*	0830
Denver:																		
Cash Letter Fee(\$) ¹	1.75				1.75	1.75	1.75		2.00				1.75		1.75	2.00	6.75	1.75
Item Fee (cents/item)	1.8				2.1	4.2	1.8		0.5				2.7		2.1	0.5	10.0	12.0
Deposit Deadline ²	0900				0001	0130	0100		0300				1300		2030	1500	0815*	0815
Oklahoma City:																		
Cash Letter Fee(\$) ¹	1.75				1.75	1.75			2.50				1.75		2.50		17.75	1.75
Item Fee (cents/item)	1.7				2.1	3.4			0.8				2.3		0.9		8.0	8.0
Deposit Deadline ²	0900				0400	0500			0515				0001		0100		0900*	0900
Omaha:																		
Cash Letter Fee(\$) ¹	1.75				1.75	1.75			1.50				1.75		1.75	1.50	6.75	1.75
Item Fee (cents/item)	1.9				2.3	2.8			1.1				2.9		2.9	1.4	10.0	10.0
Deposit Deadline ²	0900				0030	0130			0230				1500		2130	1600	0900	0900

FOOTNOTES:

- ¹ This is a fixed charge that applies to each cash letter deposit.
- ² Deposit deadline times are shown using military time, e.g., 2:30 a.m. = 0230 and 2:30 p.m. = 1430.
- ³ Contact the receiving Federal Reserve Office for details on Group Sort deposits.
- ⁴ The High Dollar Group Sort (HDGS) product is offered Tuesday through Friday. An asterisk beside the deadline indicates that service is also available on Monday.
- ⁵ Special charges for nonstandard nonmachineable items: \$1.50/item in New York and \$1.00/item in Buffalo, Jericho, Cranford and Utica.
- ⁶ The deposit deadline varies by group of end points. Contact the receiving Federal Reserve Office for specific deposit deadlines and routing numbers.
- ⁷ The Cleveland Office offers a service (Sort Fourth) which accepts all Fourth District city and HDGS items in a single cash letter. Deadlines are at 0130 and 0300. Fees are \$4.75 per cash letter; 1.9¢ for Cleveland city items; 2.5¢ for other Fourth District city items; 25¢ for HDGS items. At the 0130 deadline Cleveland premium RCPC items may also be included in the cash letter for 4.5¢ per item.
- ⁸ Data cards required at later deposit deadline.
- ⁹ The 0315 deposit deadline applies to Maryland/West Virginia endpoints only – routing numbers 0521, 0522, 2521, and 2522.
- ¹⁰ Birmingham offers five different RCPC group sorts: three have a deposit deadline at 0001; one group has a deposit deadline at 1900 and one at 2100. The item fee for four of these groups is 1.5¢; for the fifth group the fee is 1.7¢ per item.
- ¹¹ RCPC regular group sort shown at the 0001 deposit deadline is one group sort containing both City and RCPC endpoints.
- ¹² The 0730 deposit deadline applies to all Chicago Clearinghouse endpoints. The 0930 deposit deadline applies to selected large Chicago Clearinghouse endpoints.
- ¹³ The 1045 deposit deadline applies to St. Louis Clearinghouse endpoints only.
- ¹⁴ Unsorted country cash letters may be deposited for calculated availability. Item fee is 4.4¢ for immediate availability items and 3.4¢ on one-day deferred items. For calculated availability deposits cash letter fee is \$3.00 and the deposit deadline is 0230. Offered Tuesday through Friday.
- ¹⁵ Depositors have a choice of paying a single fee for each RCPC item (2.7¢ at regular deadline, 4.1¢ at premium deadline and 0.9¢ for fine sort) or paying a two-tier price shown in the next line. Use of two-tier pricing does not require additional sorting by the depositor.
- ¹⁶ The 1230 deposit deadline applies Monday through Thursday. The deposit deadline is 0001 on Saturday.
- ¹⁷ The 1500 deposit deadline applies Monday through Thursday. The deposit deadline is 0830 on Saturday.
- ¹⁸ The 1530 deposit deadline applies to South Dakota endpoints only. On Saturday an 0830 deadline applies to all country endpoints.
- ¹⁹ Selected endpoints only. Offered Tuesday through Friday.
- ²⁰ Kansas City offers a second city group at 1.3¢ per item at the same 0930 deposit deadline.
- ²¹ Depositors have a choice of paying a single fee for each country item (3.0¢ for regular unsorted deposits and 1.2¢ for fine sort deposits) or paying a two-tier price shown on the next line. Use of two-tier pricing does not require additional sorting by the depositor.
- ²² The deposit deadline is 1700 on Sunday.
- ²³ The 0400 deposit deadline applies to Alaska endpoints only.



Federal Reserve Bank of New York

SCHEDULE I

CHECK SERVICES

**Collection and Price Schedules
for In-Zone Depositors**

Effective January 1, 1987

**NEW YORK HEAD OFFICE
CHECK COLLECTION SERVICE AND PRICE SCHEDULE
IN-ZONE DEPOSITORS**

Product	Routing Symbol	Per Item Charge ¹	Availability	Cut-Off Time
City				
Unsorted Regular	0210,0260, 0280,2260	3.5¢	Immediate	7:00 a.m.
Unsorted Premium	0210,0260, 0280,2260	5.0¢	Immediate	8:30 a.m.
Group	0210	2.5¢	Immediate	8:30 a.m.
Fine Sort²	0210,0280, 0260,2260	1.0¢ ³	Immediate	9:30 a.m.
Country	0211,0215, 0216,2211, 2215,2216	3.8¢	1 Business Day	12:00 noon
Other Feds				
Unsorted	All	6.8¢	Computed ⁴	9:00 p.m.
Group A	^{2/}	6.2¢	1 Business Day	10:30 p.m.
Group B	^{2/}	6.0¢	1 Business Day	11:30 p.m.
Mixed Cash Letter²				
Early	In-Zone	3.5¢	Computed ⁴	9:00 p.m.
	In-District	3.8¢	Computed ⁴	9:00 p.m.
	Other Feds	6.8¢	Computed ⁴	9:00 p.m.
Regular	In-Zone	3.5¢	Computed ⁴	12:01 a.m.
	In-District	3.8¢	Computed ⁴	12:01 a.m.
	Other Feds	6.8¢	Computed ⁴	12:01 a.m.
Non-machineable				
City	0210,0260, 0280,2260	25.0¢	1 Business Day	8:30 a.m.
Country	0211,0215, 0216,2211, 2215,2216	25.0¢	2 Business Days	8:30 a.m.
Other Feds	All	30.0¢	Computed ⁴	8:30 a.m.
Non-Standard	All	\$1.50	2 Business Days	8:30 a.m.
Unencoded Mixed Cash Letter				
	In-Zone	8.0¢	Computed ⁴	7:00 p.m.
	In-District	8.3¢	Computed ⁴	7:00 p.m.
	Other Feds	11.3¢	Computed ⁴	7:00 p.m.
Super High Dollar Group Sort				
	^{2/}	19.5¢ ⁵	Immediate	1:00 a.m.

¹A cash letter fee of **50.0¢** applies to all intradistrict cash letters except fine sort and Super High Dollar Group Sort cash letters.

²Contact an Account Manager for details.

³A fixed charge of **\$5.00** applies to fine sort packages.

⁴Availability on these deposits is subject to our interterritory crediting procedures. Contact an Account Manager for details.

⁵A cash letter fee of **\$30.00** applies to Super High Dollar Group Sort cash letters.

BUFFALO BRANCH
CHECK COLLECTION SERVICE AND PRICE SCHEDULE
IN-ZONE DEPOSITORS

Product	Routing Symbol	Per Item Charge ¹	Availability	Cut-Off Time
City				
Unsorted Regular	0220,2220	2.3¢	Immediate	8:15 a.m.
RCPC				
Unsorted Regular	0223,2223	2.5¢	Immediate	12:01 a.m.
Unsorted Premium	0223,2223	4.8¢	Immediate	3:15 a.m.
Fine Sort²				
City	0220,2220	1.1¢ ³	Immediate	9:30 a.m.
RCPC	0223,2223	1.1¢ ³	Immediate	4:00 a.m.
Other Feds				
	All	5.6¢	Computed ⁴	10:00 a.m. Tuesday-Thursday 4:00 p.m. Saturday
Mixed Cash Letter²				
Regular	In-Zone (RCPC)	2.5¢	Computed ⁴	12:01 a.m.
	In-Zone (City)	2.3¢	Computed ⁴	12:01 a.m.
	In-District	2.9¢	Computed ⁴	12:01 a.m.
	Other Feds	5.6¢	Computed ⁴	12:01 a.m.
Premium	In-Zone (RCPC)	4.8¢	Computed ⁴	2:00 a.m.
	In-Zone (City)	2.3¢	Computed ⁴	2:00 a.m.
	In-District	2.9¢	Computed ⁴	2:00 a.m.
	Other Feds	5.6¢	Computed ⁴	2:00 a.m.
Non-machineable				
City	0220,2220	20.0¢	1 Business Day	8:30 a.m.
RCPC	0223,2223	20.0¢	1 Business Day	8:30 a.m.
Other Feds	All	25.0¢	2 Business Days	8:30 a.m.
Non-Standard	All	\$1.00	2 Business Days	8:30 a.m.
Unencoded Mixed				
Cash Letter	In-Zone	6.5¢	Computed ⁴	12:01 a.m.
	In-District	6.9¢	Computed ⁴	12:01 a.m.
	Other-Feds	9.6¢	Computed ⁴	12:01 a.m.
High Dollar				
Group Sort	^{2/}	14.0¢ ⁵	Immediate	8:30 a.m.

¹A cash letter fee of **50.0¢** applies to intradistrict cash letters except fine sort and High Dollar Group Sort cash letters.

²Contact an Account Manager for details.

³A fixed charge of **\$4.50** applies to fine sort packages.

⁴Availability on these deposits is subject to our interterritory crediting procedures. Contact an Account Manager for details.

⁵A cash letter fee of **\$3.75** applies to High Dollar Group Sort cash letters.

JERICHO OFFICE
CHECK COLLECTION SERVICE AND PRICE SCHEDULE
IN-ZONE DEPOSITORS

Product	Routing Symbol	Per Item Charge ¹	Availability	Cut-Off Time
RCPC				
Unsorted Regular	0214,0219, 0280,2214, 2219	2.6¢	Immediate	12:01 a.m.
Unsorted Premium	0214,0219, 0280,2214, 2219	4.8¢	Immediate	2:30 a.m.
Group	^{2/}	2.0¢	Immediate	12:01 a.m.
Premium Group	^{2/}	3.0¢	Immediate	3:00 a.m.
Fine Sort²	0214,0219, 0280,2214, 2219	1.1¢ ³	Immediate	4:00 a.m.
Other Feds⁴ & ⁵				
Unsorted Regular	All	5.2¢	Computed ⁴	12:01 a.m.
Group A	^{2/}	5.1¢	1 Business Day	10:00 p.m.
Group B	^{2/}	4.5¢	Immediate	12:01 a.m.
Mixed Cash Letter²				
Early ⁵	In-Zone	2.6¢	Computed ⁴	9:00 p.m.
	In-District	2.9¢	Computed ⁴	9:00 p.m.
	Other Feds	5.2¢	Computed ⁴	9:00 p.m.
Regular ⁵	In-Zone	2.6¢	Computed ⁴	12:01 a.m.
	In-District	2.9¢	Computed ⁴	12:01 a.m.
	Other Feds	5.2¢	Computed ⁴	12:01 a.m.
Non-machineable				
Standard	0214,0219, 0280,2214, 2219	20.0¢	1 Business Day	8:30 a.m.
Non-Standard	All	\$1.00	2 Business Days	8:30 a.m.
Unencoded Mixed Cash Letter				
	In-Zone	6.6¢	Computed ⁴	9:00 p.m.
	In-District	6.9¢	Computed ⁴	9:00 p.m.
	Other Feds	9.2¢	Computed ⁴	9:00 p.m.
High Dollar Group Sort				
	^{2/}	10.0¢ ⁶	Immediate	8:30 a.m.

¹A cash letter fee of **50.0¢** applies to intradistrict cash letters except fine sort and High Dollar Group Sort cash letters.

²Contact an Account Manager for details.

³A fixed charge of **\$4.50** applies to fine sort packages.

⁴Availability on these deposits is subject to our interterritory crediting procedures. Contact an Account Manager for details.

⁵On Friday nights and Saturday mornings, there is one consolidated cut-off time of 1:00 a.m.

⁶A cash letter fee of **\$8.50** also applies to High Dollar Group Sort cash letters.

CRANFORD OFFICE
CHECK COLLECTION SERVICE AND PRICE SCHEDULE
IN-ZONE DEPOSITORS

Product	Routing Symbol	Per Item Charge ¹	Availability	Cut-Off Time
RCPC				
Unsorted Regular	0212,0270, 2212	2.6¢	Immediate	12:01 a.m.
Unsorted Premium	0212,0270, 2212	4.8¢	Immediate	2:30 a.m.
Group	^{2/}	2.0¢	Immediate	12:01 a.m.
Premium Group	^{2/}	3.0¢	Immediate	3:00 a.m.
Fine Sort²	0212,0270, 2212	1.1¢ ³	Immediate	4:00 a.m.
Other Feds				
Unsorted Regular	All	5.2¢	Computed ⁴	12:01 a.m.
Unsorted Premium	All	5.7¢	Computed ⁴	10:00 p.m.
Unsorted Weekend	All	5.0¢	Computed ⁴	7:00 p.m. Saturday
Group A	^{2/}	5.2¢	Computed ⁴	10:30 p.m.
Group B	^{2/}	4.4¢	Computed ⁴	12:01 a.m.
Group D	^{2/}	5.5¢	Computed ⁴	12:01 a.m.
Mixed Cash Letter²				
Early	In-Zone	2.6¢	Computed ⁴	10:00 p.m.
	In-District	2.9¢	Computed ⁴	10:00 p.m.
	Other Feds	5.2¢	Computed ⁴	10:00 p.m.
Regular	In-Zone	2.6¢	Computed ⁴	12:01 a.m.
	In-District	2.9¢	Computed ⁴	12:01 a.m.
	Other Feds	5.2¢	Computed ⁴	12:01 a.m.
Non-machineable				
Standard	0212,0270, 2212	20.0¢	1 Business Day	8:30 a.m.
Non-Standard	All	\$1.00	2 Business Days	8:30 a.m.
Unencoded Mixed				
Cash Letter	In-Zone	6.6¢	Computed ⁴	7:00 p.m.
	In-District	6.9¢	Computed ⁴	7:00 p.m.
	Other Feds	9.2¢	Computed ⁴	7:00 p.m.
High Dollar				
Group Sort	^{2/}	10.0¢ ⁵	Immediate	8:30 a.m.

¹A cash letter fee of **50.0¢** applies to intradistrict cash letters except fine sort and High Dollar Group Sort cash letters.

²Contact an Account Manager for details.

³A fixed charge of **\$4.50** applies to fine sort packages.

⁴Availability on these deposits is subject to our interterritory crediting procedures. Contact an Account Manager for details.

⁵A cash letter fee of **\$9.50** applies to High Dollar Group Sort cash letters.

UTICA OFFICE
CHECK COLLECTION SERVICE AND PRICE SCHEDULE
IN-ZONE DEPOSITORS

Product	Routing Symbol	Per Item Charge ¹	Availability	Cut-Off Time
City	0210,0260, 0280,2260	2.9¢	Immediate	12:01 a.m.
RCPC				
Unsorted Regular	0213,2213	2.5¢	Immediate	12:01 a.m.
Unsorted Premium	0213,2213	4.8¢	Immediate	2:45 a.m.
Group	^{2/}	2.0¢	Immediate	12:01 a.m.
Premium Group	^{2/}	3.0¢	Immediate	3:00 a.m.
Fine Sort²	0213,2213	1.1¢ ³	Immediate	4:00 a.m.
Other Feds⁴				
Unsorted Regular	All	5.2¢	Computed ⁵	12:01 a.m.
Group A	^{2/}	5.1¢	1 Business Day	9:00 p.m.
Group B ⁶	^{2/}	4.5¢	Immediate	12:01 a.m.
Mixed Cash Letter²				
Early	In-Zone	2.5¢	Computed ⁵	8:00 p.m.
	In-District	2.9¢	Computed ⁵	8:00 p.m.
	Other Feds	5.2¢	Computed ⁵	8:00 p.m.
Regular	In-Zone	2.5¢	Computed ⁵	12:01 a.m.
	In-District	2.9¢	Computed ⁵	12:01 a.m.
	Other Feds	5.2¢	Computed ⁵	12:01 a.m.
Premium	In-Zone	4.8¢	Computed ⁵	1:30 a.m.
	In-District	2.9¢	Computed ⁵	1:30 a.m.
	Other Feds	5.2¢	Computed ⁵	1:30 a.m.
Non-machineable				
Standard	0213,2213	20.0¢	1 Business Day	8:30 a.m.
Non-Standard	All	\$1.00	2 Business Days	8:30 a.m.
Unencoded Mixed				
Cash Letter	In-Zone	6.5¢	Computed ⁵	8:00 p.m.
	In-District	6.9¢	Computed ⁵	8:00 p.m.
	Other Feds	9.2¢	Computed ⁵	8:00 p.m.
High Dollar				
Group Sort	^{2/}	14.0¢ ⁷	Immediate	8:30 a.m.

¹A cash letter fee of **50.0¢** applies to intradistrict cash letters except fine sort and High Dollar Group Sort cash letters.

²Contact an Account Manager for details.

³A fixed charge of **\$4.50** applies to fine sort packages.

⁴On Friday nights and Saturday mornings, there is one consolidated cut-off time of 1:00 a.m.

⁵Availability on these deposits is subject to our interterritory crediting procedures. Contact an Account Manager for details.

⁶Credit availability will be one business day for items deposited by 1:00 a.m. Saturday except for those drawn on country endpoints.

⁷A cash letter fee of **\$16.50** applies to High Dollar Group Sort cash letters.

PAYOR BANK SERVICES PRICE SCHEDULE HEAD OFFICE

Service Type	Service Level	
	Basic ¹	Enhanced ²
Account Total Service		
1) Magnetic Tape		
Minimum Daily Fee	\$40 up to 50 totals	\$49.50 up to 50 totals
Additional Charges	\$.10 per total above 50	\$.10 per total above 50; plus a \$.04 surcharge per low speed item handled ⁴
2) Electronic Transmission		
Minimum Daily Fee	\$50 up to 50 totals	\$59.50 up to 50 totals
Additional Charges	\$.25 per total above 50	\$.25 per total above 50; plus a \$.04 surcharge per low speed item handled ⁴
3) Facsimile, Telephone or Hardcopy		
Minimum Daily Fee	\$28	\$37.50
Additional Charges	\$1 per total above 28 totals	\$1 per total above 28 totals; plus a \$.04 surcharge per low speed item handled ⁴
MICR Line Capture Service		
1) Magnetic Tape		
Minimum Daily Fee	\$25	\$34.50
Additional Charges	\$.001 per item above 25,000	\$.001 per item above 25,000; plus a \$.04 surcharge per low speed item handled ⁴
2) Electronic Transmission		
Minimum Daily Fee	\$50	\$59.50
Additional Charges	\$.005 per item above 5,000 plus telephone line charges	\$.005 per total above 5,000 plus telephone line charges; plus a \$.04 surcharge per low speed item handled ⁴
Account Level Sorting Service		
Minimum Daily Fee	\$150	\$159.50
Additional Charges	\$150 for an additional high speed outsort pocket ³ \$.001 per item above 25,000	\$150 for an additional high speed outsort pocket; ³ \$.001 per item above 25,000
Package Sort Processing Service		
Minimum Daily Fee	\$.023 per item	\$.023 per item
Large Dollar Reject Item Notification		
Minimum Daily Fee	\$1 per item for telephone or facsimile advice of reject items \$50,000 and over	

^{1/} High Speed data capture only.

^{2/} Both high and low speed data capture. Items processed on low speed equipment are sorted into two cash letters, one containing specified accounts and the other containing all other items. No additional charge is made for this separation.

^{3/} Subject to a maximum of two additional outsort pockets.

^{4/} Per item surcharge applies to those low-speed items within a specified account number range and all out-of-range items for which the low-speed operator keys the account number.

**PAYOR BANK SERVICES PRICE SCHEDULE
BUFFALO BRANCH AND RCPCs**

Service Type	Service Level	
	Basic ¹	Enhanced ²
Account Total Service		
1) Magnetic Tape		
Minimum Daily Fee	\$40 up to 50 totals	\$49 up to 50 totals
Additional Charges	\$.10 per total above 50	\$.10 per total above 50; plus a \$.03 surcharge per low speed item handled ⁴
2) Electronic Transmission		
Minimum Daily Fee	\$50 up to 50 totals	\$59 up to 50 totals
Additional Charges	\$.25 per total above 50	\$.25 per total above 50; plus a \$.03 surcharge per low speed item handled ⁴
3) Facsimile, Telephone or Hardcopy		
Minimum Daily Fee	\$28	\$37
Additional Charges	\$1 per total above 28 totals	\$1.00 per total above 28 totals; plus a \$.03 surcharge per low speed item handled ⁴
MICR Line Capture Service		
1) Magnetic Tape		
Minimum Daily Fee	\$25	\$34
Additional Charges	\$.001 per item above 25,000	\$.001 per item above 25,000; plus a \$.03 surcharge per low speed item handled ⁴
2) Electronic Transmission		
Minimum Daily Fee	\$50	\$59
Additional Charges	\$.005 per item above 5,000 plus telephone line charges	\$.005 per item above 5,000; plus telephone line charges; plus a \$.03 surcharge per low speed item handled ⁴
Account Level Sorting Service		
Buffalo and Utica		
Minimum Daily Fee	\$25	\$34
Additional Charges	\$25 for an additional high speed outsort pocket; ³ \$.001 per item above 25,000	\$25 for an additional high speed outsort pocket; ³ \$.001 per item above 25,000
Cranford		
Minimum Daily Fee	\$75	\$84
Additional Charges	\$75 for an additional high speed outsort pocket; ³ \$.001 per item above 25,000	\$75 for an additional high speed outsort pocket; ³ \$.001 per item above 25,000
Jericho		
Minimum Daily Fee	\$50	\$59
Additional Charges	\$50 for an additional high speed outsort pocket; ³ \$.001 per item above 25,000	\$50 for an additional high speed outsort pocket; ³ \$.001 per item above 25,000
Package Sort Processing Service		
Minimum Daily Fee	\$.012 per item	\$.012 per item
Large Dollar Reject Item Notification		
Minimum Daily Fee	\$1 per item for telephone or facsimile advice of reject items \$50,000 and over	

^{1/} High Speed data capture only.

^{2/} Both high and low speed data capture. Items processed on low speed equipment are sorted into two cash letters, one containing specified accounts and the other containing all other items. No additional charge is made for this separation.

^{3/} Subject to a maximum of two additional outsort pockets.

^{4/} Per item surcharge applies to those low-speed items within a specified account number range and all out-of-range items for which the low-speed operator keys the account number.

FED CONTACTS FOR CHECK SERVICES

Bank Services Office

Head Office

Howard Crumb, Senior Bank Services Officer	(212) 720-6812
Bruce Cassella, Bank Services Officer	-6070
Michele Godfrey, Bank Services Officer	-6146

Account Managers

Al Bevacqua	-6603
Ron Cook	-6823
Melissa Geiger	-6602
Kathy Hollings	-6601
Rocco Magnotta	-6825
Chuck Mineer	-8045

Customer Relations Representative

Gail Donovan	-1913
Wesley Richards	-6600

Buffalo Branch

Bob McDonnell, Operations Officer	(716) 849-5022
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Account Managers

Sally Hardenburg	-5108
Joe Kirby	-5085

Check Processing

Head Office

Steve Garofalo, Assistant Vice President	(212) 720-5997
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Buffalo Branch

David Schwarzmuller, Operations Officer	(716) 849-5018
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Cranford Office

Fred Denesevich, Regional Manager	(201) 272-9000
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Jericho Office

Tony Sagliano, Regional Manager	(516) 997-4028
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Utica Office

Harry Curth, Regional Manager	(315) 736-8321
Angus Kennedy, Regional Manager*	

*Effective January 1987