FEDERAL RESERVE BANK OF NEW YORK

Circular No. **10,098** October 31, 1986

CHECK SERVICES

New Price Schedules, Effective January 1, 1987

To All Depository Institutions, and Others Concerned, in the Second Federal Reserve District:

Effective January 1, 1987, new price schedules for check services will be implemented at all Federal Reserve Banks. Information about deposit deadlines, credit availability, and the new prices for the check collection and payor bank services offered at each of the five offices in the Second District is provided in the enclosure, *Check Services: Collection and Price Schedules for In-Zone Depositors*.

We are pleased to announce that there will be no price increases in this District. We would like to highlight the changes that will take effect in this District with the implementation of the new price schedules:

- At the Head Office, the per-item fee for the package sort processing payor bank service will be reduced from 2.5¢ to 2.3¢.
- At the Buffalo Branch and the RCPCs, the per-item fee for the package sort processing payor bank service will be reduced from 1.4ϕ to 1.2ϕ .

Also, we recently introduced a 10:00 a.m. Other Fed (Saturday) deadline at the Buffalo Branch.

Please refer to the enclosed schedule for further details. If you have any questions, we encourage you to contact your Account Manager or one of the following Check officers at your local Federal Reserve office:

Account Managers:

Head Office (212) 720-6600 Buffalo Branch (716) 849-5108 or 5085

New York Head Office:

Steven J. Garofalo, Assistant Vice President (212) 720-5997

Buffalo Branch:

David P. Schwarzmueller, Operations Officer (716) 849-5018

Cranford Office:

Fred A. Denesevich, Regional Manager (201) 272-9000

Jericho Office:

Anthony N. Sagliano, Regional Manager (516) 997-4028

Utica Office:

Harry A. Curth, Jr., Regional Manager (315) 736-8321

E. GERALD CORRIGAN,

President.



Federal Reserve Bank of New York

SCHEDULE I

CHECK SERVICES

Collection and Price Schedules for In-Zone Depositors

Effective January 1, 1987

NEW YORK HEAD OFFICE CHECK COLLECTION SERVICE AND PRICE SCHEDULE IN-ZONE DEPOSITORS

Product	Routing Symbol	Per Item Charge	¹ Availability	Cut-Off Time
City				
Unsorted Regular	0210,0260, 0280,2260	3.5¢	Immediate	7:00 a.m.
Unsorted Premium	0210,0260, 0280,2260	5.0¢	Immediate	8:30 a.m.
Group	0210	2.5¢	Immediate	8:30 a.m.
Fine Sort ²	0210,0280, 0260,2260	1.0¢³	Immediate	9:30 a.m.
Country	0211,0215, 0216,2211, 2215,2216	3.8¢	1 Business Day	12:00 noon
Other Feds				
Unsorted	All	6.8¢	Computed⁴	9:00 p.m.
Group A	2/	6.2¢	1 Business Day	10:30 p.m.
Group B	2/	6.0¢	1 Business Day	11:30 p.m.
Mixed Cash Letter ²				
Early	In-Zone	3.5¢	Computed⁴	9:00 p.m.
	In-District	3.8¢	Computed⁴	9:00 p.m.
	Other Feds	6.8¢	Computed⁴	9:00 p.m.
Regular	In-Zone	3.5¢	Computed⁴	12:01 a.m.
	In-District	3.8¢	Computed⁴	12:01 a.m.
	Other Feds	6.8¢	Computed⁴	12:01 a.m.
Non-machineable				
City	0210,0260, 0280,2260	25.0¢	1 Business Day	8:30 a.m.
Country	0211,0215, 0216,2211, 2215,2216	25.0¢	2 Business Days	8:30 a.m.
Other Feds	All	30.0¢	Computed ⁴	8:30 a.m.
Non-Standard	All	\$1.50	2 Business Days	8:30 a.m.
Unencoded Mixed			,	
Cash Letter	In-Zone	8.0¢	Computed⁴	7:00 p.m.
	In-District	8.3¢	Computed⁴	7:00 p.m.
	Other Feds	11.3¢	Computed⁴	7:00 p.m.
Super High Dollar				
Group Sort	2/	19.5¢⁵	Immediate	1:00 a.m.

¹A cash letter fee of **50.0¢** applies to all intradistrict cash letters except fine sort and Super High Dollar Group Sort cash letters.

²Contact an Account Manager for details.

³A fixed charge of **\$5.00** applies to fine sort packages.

⁴Availability on these deposits is subject to our interterritory crediting procedures. Contact an Account Manager for details.

⁵A cash letter fee of **\$30.00** applies to Super High Dollar Group Sort cash letters.

BUFFALO BRANCH CHECK COLLECTION SERVICE AND PRICE SCHEDULE IN-ZONE DEPOSITORS

Product	Routing Symbol	Per Item Charge ¹	Availability	Cut-Off Time
City			. "	ysto
Unsorted Regular	0220,2220	2.3¢	Immediate	8:15 a.m.
RCPC				
	0000 0000	0.54		10.01
Unsorted Regular	0223,2223	2.5¢	Immediate	12:01 a.m.
Unsorted Premium	0223,2223	4.8¢	Immediate	3:15 a.m.
Fine Sort ²				
City	0220,2220	1.1¢³	Immediate	9:30 a.m.
RCPC	0223,2223	1.1¢³	Immediate	4:00 a.m.
				(36 = 791/O
Other Feds	All	5.6¢	Computed⁴	10:00 a.m.
				Tuesday-Thursday
				4:00 p.m. Saturday
Mixed Cash Letter ²				
Regular	In-Zone (RCPC)	2.5¢	Computed⁴	12:01 a.m.
3	In-Zone (City)	2.3¢	Computed⁴	12:01 a.m.
	In-District	2.9¢	Computed⁴	12:01 a.m.
	Other Feds	5.6¢	Computed⁴	12:01 a.m.
Premium	In-Zone (RCPC)	4.8¢	Computed⁴	2:00 a.m.
	In-Zone (City)	2.3¢	Computed⁴	2:00 a.m.
	In-District	2.9¢	Computed⁴	2:00 a.m.
	Other Feds	5.6¢	Computed⁴	2:00 a.m.
Non-machineable				
City	0220,2220	20.0¢	1 Business Day	8:30 a.m.
RCPC	0223,2223	20.0¢	1 Business Day	8:30 a.m.
Other Feds	All	25.0¢	2 Business Days	8:30 a.m.
Non-Standard	All	\$1.00	2 Business Days	8:30 a.m.
Unencoded Mixed				
Cash Letter	In-Zone	6.5¢	Computed⁴	12:01 a.m.
	In-District	6.9¢	Computed⁴	12:01 a.m.
	Other-Feds	9.6¢	Computed⁴	12:01 a.m.
High Dollar	11 5000			
High Dollar	2/	14.0¢5	Immediate	8:30 a.m.

¹A cash letter fee of 50.0¢ applies to intradistrict cash letters except fine sort and High Dollar Group Sort cash letters.

²Contact an Account Manager for details.

³A fixed charge of \$4.50 applies to fine sort packages.

⁴Availability on these deposits is subject to our interterritory crediting procedures. Contact an Account Manager for details.

⁵A cash letter fee of \$3.75 applies to High Dollar Group Sort cash letters.

JERICHO OFFICE CHECK COLLECTION SERVICE AND PRICE SCHEDULE IN-ZONE DEPOSITORS

Product	Routing Symbol	Per Item Charge ¹	Availability	Cut-Off Time
RCPC				
Unsorted Regular	0214,0219, 0280,2214, 2219	2.6¢	Immediate	12:01 a.m.
Unsorted Premium	0214,0219, 0280,2214, 2219	4.8¢	Immediate	2:30 a.m.
Group	2/	2.0¢	Immediate	12:01 a.m.
Premium Group	2/	3.0¢	Immediate	3:00 a.m.
Fine Sort ²	0214,0219, 0280,2214, 2219	1.1¢³	Immediate	4:00 a.m.
Other Feds ^{4 & 5}				
Unsorted Regular	All	5.2¢	Computed ⁴	12:01 a.m.
Group A	2/	5.1¢	1 Business Day	10:00 p.m.
Group B	2/	4.5¢	Immediate	12:01 a.m.
Mixed Cash Letter ²				
Early ⁵	In-Zone	2.6¢	Computed⁴	9:00 p.m.
	In-District	2.9¢	Computed⁴	9:00 p.m.
	Other Feds	5.2¢	Computed⁴	9:00 p.m.
Regular⁵	In-Zone	2.6¢	Computed ⁴	12:01 a.m.
120	In-District	2.9¢	Computed ⁴	12:01 a.m.
	Other Feds	5.2¢	Computed⁴	12:01 a.m.
Non-machineable				
Standard	0214,0219, 0280,2214, 2219	20.0¢	1 Business Day	8:30 a.m.
Non-Standard	All	\$1.00	2 Business Days	8:30 a.m.
Unencoded Mixed				
Cash Letter	In-Zone	6.6¢	Computed⁴	9:00 p.m.
	In-District	6.9¢	Computed⁴	9:00 p.m.
	Other Feds	9.2¢	Computed⁴	9:00 p.m.
High Dollar				
Group Sort	2/	10.0¢ ⁶	Immediate	8:30 a.m.

¹A cash letter fee of 50.0¢ applies to intradistrict cash letters except fine sort and High Dollar Group Sort cash letters.

²Contact an Account Manager for details.

³A fixed charge of **\$4.50** applies to fine sort packages.

⁴Availability on these deposits is subject to our interterritory crediting procedures. Contact an Account Manager for details.

⁵On Friday nights and Saturday mornings, there is one consolidated cut-off time of 1:00 a.m.

⁶A cash letter fee of **\$8.50** also applies to High Dollar Group Sort cash letters.

CRANFORD OFFICE CHECK COLLECTION SERVICE AND PRICE SCHEDULE IN-ZONE DEPOSITORS

Product	Routing Symbol	Per Item Charge ¹	Availability	Cut-Off Time
RCPC				·30 · .
Unsorted Regular	0212,0270, 2212	2.6¢	Immediate	12:01 a.m.
Unsorted Premium	0212,0270, 2212	4.8¢	Immediate	2:30 a.m.
Group	2/	2.0¢	Immediate	12:01 a.m.
Premium Group	2/	3.0¢	Immediate	3:00 a.m.
Fine Sort ²	0212,0270, 2212	1.1¢³	Immediate	4:00 a.m.
Other Feds				
Unsorted Regular	AII	5.2¢	Computed ⁴	12:01 a.m.
Unsorted Premium	AII	5.7¢	Computed⁴	10:00 p.m.
Unsorted Weekend	All	5.0¢	Computed⁴	7:00 p.m. Saturday
Group A	2/	5.2¢	Computed ⁴	10:30 p.m.
Group B	2/	4.4¢	Computed⁴	12:01 a.m.
Group D	2/	5.5¢	Computed ⁴	12:01 a.m.
Mixed Cash Letter ²				
Early	In-Zone	2.6¢	Computed⁴	10:00 p.m.
	In-District	2.9¢	Computed⁴	10:00 p.m.
	Other Feds	5.2¢	Computed ⁴	10:00 p.m.
Regular	In-Zone	2.6\$	Computed ⁴	12:01 a.m.
	In-District	2.9¢	Computed⁴	12:01 a.m.
	Other Feds	5.2¢	Computed ⁴	12:01 a.m.
Non-machineable				- ASTREE
Standard	0212,0270, 2212	20.0¢	1 Business Day	8:30 a.m.
Non-Standard	AII	\$1.00	2 Business Days	8:30 a.m.
Unencoded Mixed				
Cash Letter	In-Zone	6.6¢	Computed ⁴	7:00 p.m.
	In-District	6.9¢	Computed⁴	7:00 p.m.
	Other Feds	9.2¢	Computed ⁴	7:00 p.m.
High Dollar				
Group Sort	2/	10.0¢⁵	Immediate	8:30 a.m.

¹A cash letter fee of **50.0¢** applies to intradistrict cash letters except fine sort and High Dollar Group Sort cash letters.

²Contact an Account Manager for details.

³A fixed charge of \$4.50 applies to fine sort packages.

⁴Availability on these deposits is subject to our interterritory crediting procedures. Contact an Account Manager for details.

⁵A cash letter fee of \$9.50 applies to High Dollar Group Sort cash letters.

UTICA OFFICE CHECK COLLECTION SERVICE AND PRICE SCHEDULE IN-ZONE DEPOSITORS

Product	Routing Symbol	Per Item Charge ¹	Availability	Cut-Off Time
			Suntate 17	
City	0210,0260, 0280,2260	2.9¢	Immediate	12:01 a.m.
RCPC	0200,2200			
Unsorted Regular	0213,2213	2.5¢	Immediate	12:01 a.m.
Unsorted Premium	0213,2213	4.8¢	Immediate	2:45 a.m.
Group	2/	2.0¢	Immediate	12:01 a.m.
Premium Group	2/	3.0¢	Immediate	3:00 a.m.
Fine Sort ²	0213,2213	1.1¢³	Immediate	4:00 a.m.
Other Feds ⁴				
Unsorted Regular	All	5.2¢	Computed⁵	12:01 a.m.
Group A	2/	5.1¢	1 Business Day	9:00 p.m.
Group B ⁶	2/	4.5¢	Immediate	12:01 a.m.
Wixed Cash Letter ²				
Early	In-Zone	2.5¢	Computed ⁵	8:00 p.m.
	In-District	2.9¢	Computed ⁵	8:00 p.m.
	Other Feds	5.2¢	Computed ⁵	8:00 p.m.
Regular	In-Zone	2.5¢	Computed⁵	12:01 a.m.
	In-District	2.9¢	Computed ⁵	12:01 a.m.
	Other Feds	5.2¢	Computed⁵	12:01 a.m.
Premium	In-Zone	4.8¢	Computed⁵	1:30 a.m.
riemum	In-District	2.9¢	Computed ⁵	1:30 a.m.
	Other Feds	5.2¢	Computed⁵	1:30 a.m.
Non-machineable				
Standard	0213,2213	20.0¢	1 Business Day	8:30 a.m.
Non-Standard	All	\$1.00	2 Business Days	8:30 a.m.
Jnencoded Mixed				
Cash Letter	In-Zone	6.5¢	Computed ⁵	8:00 p.m.
	In-District	6.9¢	Computed ⁵	8:00 p.m.
	Other Feds	9.2¢	Computed ⁵	8:00 p.m.
High Dollar				
Group Sort	2/	14.0¢7	Immediate	8:30 a.m.

¹A cash letter fee of **50.0¢** applies to intradistrict cash letters except fine sort and High Dollar Group Sort cash letters.

²Contact an Account Manager for details.

³A fixed charge of \$4.50 applies to fine sort packages.

⁴On Friday nights and Saturday mornings, there is one consolidated cut-off time of 1:00 a.m.

⁵Availability on these deposits is subject to our interterritory crediting procedures. Contact an Account Manager for details.

⁶Credit availability will be one business day for items deposited by 1:00 a.m. Saturday except for those drawn on country endpoints.

⁷A cash letter fee of \$16.50 applies to High Dollar Group Sort cash letters.

PAYOR BANK SERVICES PRICE SCHEDULE **HEAD OFFICE**

Account Total Service 1) Magnetic Tape Minimum Daily Fee \$40 up to 50 totals Additional Charges \$.10 per total above 50 \$.10 per total above 50 plus a \$.04 surcharge per low speed item handled ⁴ 2) Electronic Transmission Minimum Daily Fee \$50 up to 50 totals Additional Charges \$.25 per total above 50 \$.25 per total above 50 plus a \$.04 surcharge per low speed item handled ⁴ 3) Facsimile, Telephone or Hardcopy Minimum Daily Fee \$28 Additional Charges \$1 per total above 28 Additional Charges \$1 per total above 28 It per total above 28 S1 per total above 28 totals; plus a \$.04 surcharge per low speed item handled ⁴ MICR Line Capture Service 1) Magnetic Tape Minimum Daily Fee \$25 \$34.50	Service Type	Service Level Basic ¹	Enhanced ²
Minimum Daily Fee Additional Charges \$40 up to 50 totals \$.10 per total above 50 \$.10 per total above 50; plus a \$.04 surcharge per low speed item handled* 2) Electronic Transmission Minimum Daily Fee Additional Charges \$50 up to 50 totals \$.25 per total above 50 \$.25 per total above 50 \$.25 per total above 50; plus a \$.04 surcharge per low speed item handled* 3) Facsimile, Telephone or Hardcopy Minimum Daily Fee Additional Charges \$1 per total above 28 totals \$.37.50 \$.10 per total above 28 totals \$.25 plus a \$.04 surcharge per low speed item handled* MICR Line Capture Service 1) Magnetic Tape Minimum Daily Fee Additional Charges \$.001 per item above \$.001 per item above \$.001 per item above 25,000 \$.001 per item above 25,000 \$.001 per item above 25,000 plus a \$.04 surcharge per low speed item handled* 2) Electronic Transmission Minimum Daily Fee \$.005 per item above 5,000 plus telephone line charges plus a \$.04 surcharge per low speed item handled* Account Level Sorting Service Minimum Daily Fee \$.150 \$.500 per item above 25,000 \$.005 per total above 5,000 plus telephone line charges: plus a \$.04 surcharge per low speed item handled* Account Level Sorting Service Minimum Daily Fee \$.150 \$.500 per item above 25,000 \$.5005 per total above 5,000 plus telephone line charges: plus a \$.04 surcharge per low speed item handled* Package Sort Processing Service Minimum Daily Fee \$.023 per item \$.023 per it	Account Total Service	Baolo	Lindrood
Additional Charges 2) Electronic Transmission Minimum Daily Fee Additional Charges 3) Facsimile, Telephone or Hardcopy Minimum Daily Fee Additional Charges 4) S28 Additional Charges 528 Additional Charges 529 Additional Charges 528 Additional Charges 529 Additional Charges 520 Additional Charges 525 Additional Charges 526 Additional Charges 527 Additional Charges 528 Additional Charges 529 Additional Charges 520 520 520 520 520 520 520 520 520 52	1) Magnetic Tape		
2) Electronic Transmission Minimum Daily Fee Additional Charges 3) Facsimile, Telephone or Hardcopy Minimum Daily Fee Additional Charges \$28 Additional Charges \$1 per total above 28 totals \$37.50 **MICR Line Capture Service** 1) Magnetic Tape Minimum Daily Fee Additional Charges \$0.001 per item above 25,000 **MICR Line Capture Service** 2) Electronic Transmission Minimum Daily Fee Additional Charges \$500 plus a \$0.4 surcharge per low speed item handled* **S9.50 up to 50 totals \$2.5 per total above 50; plus a \$0.4 surcharge per low speed item handled* **S7.50 **MICR Line Capture Service** 1) Magnetic Tape Minimum Daily Fee Additional Charges \$0.001 per item above 25,000 20 Electronic Transmission Minimum Daily Fee Additional Charges \$0.005 per item above 5,000 plus telephone line charges \$0.005 per total above 5,000 plus telephone line charges; plus a \$0.4 surcharge per low speed item handled* **S9.50 **Account Level Sorting Service** Minimum Daily Fee Additional Charges \$150 for an additional high speed outsort pocket? \$0.001 per item above 25,000 **Package Sort Processing Service** Minimum Daily Fee \$0.023 per item \$1 per item for telephone or facsimile advice of reject	Minimum Daily Fee	\$40 up to 50 totals	\$49.50 up to 50 totals
Iow speed item handled4 Sp. 25 per total above 50 Sp. 50 up to 50 totals Sp. 50 up to 50	Additional Charges	\$.10 per total above 50	
2) Electronic Transmission Minimum Daily Fee Additional Charges \$50 up to 50 totals \$.25 per total above 50 \$1 pus a \$.04 surcharge per low speed item handled¹ 3) Facsimile, Telephone or Hardcopy Minimum Daily Fee Additional Charges \$1 per total above 28 totals \$37.50 \$1 per total above 28 totals; plus a \$.04 surcharge per low speed item handled¹ ### MICR Line Capture Service 1) Magnetic Tape Minimum Daily Fee Additional Charges \$0.001 per item above 25,000 2) Electronic Transmission Minimum Daily Fee Additional Charges \$50 pus telephone line charges \$50 pus telephone line charges ### Additional Charges Account Level Sorting Service Minimum Daily Fee Additional Charges \$150 for an additional high speed outsort pocket³ \$.001 per item above 25,000 Package Sort Processing Service Minimum Daily Fee \$150 \$25 per total above 50; plus a \$.04 surcharge per low speed item handled¹ \$59.50 \$.001 per item above 25,000 \$159.50 \$159.50 \$159.50 \$159.50 \$159.50 \$159.50 \$159.50 \$150 for an additional high speed outsort pocket³ \$.001 per item above 25,000 Package Sort Processing Service Minimum Daily Fee \$.023 per item \$1 per item for telephone or facsimile advice of reject			
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Solution Charges Substitute Substitu	Additional Charges	\$.25 per total above 50	
3) Facsimile, Telephone or Hardcopy Minimum Daily Fee Additional Charges \$28 \$37.50 \$1 per total above 28 totals plus a \$.04 surcharge per low speed item handled4 MICR Line Capture Service 1) Magnetic Tape Minimum Daily Fee Additional Charges \$.001 per item above \$.000 plus a \$.04 surcharge per low speed item handled4 2) Electronic Transmission Minimum Daily Fee Additional Charges \$.005 per item above 5,000 plus telephone line charges plus a \$.04 surcharge per low speed item handled4 Account Level Sorting Service Minimum Daily Fee \$150 for an additional high speed outsort pocket3 \$.001 per item above \$.001 per item above \$.002 plus telephone inc charges; plus a \$.04 surcharge per low speed item handled4 Account Level Sorting Service Minimum Daily Fee \$150 for an additional high speed outsort pocket3 \$.001 per item above \$.001 per item above \$.002 per item above \$.003 per item above \$.003 per item \$.0			
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Additional Charges ### Stotals ### Stotals ### Additional Charges ### Account Level Sorting Service ### Minimum Daily Fee ### Additional Charges ### Additional Charges ### Additional Charges ### Account Level Sorting Service ### Additional Charges ### Additional Charges ### Additional Charges ### Account Level Sorting Service ### Additional Charges ### Additional Charges ### Additional Charges ### Account Level Sorting Service ### Additional Charges ### Additional Charges ### Additional Charges ### Account Level Sorting Service ### Additional Charges ### Additional Charges ### Account Level Sorting Service ### Account Level Sorting Serv	Minimum Daily Foo	¢20	¢27.50
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MICR Line Capture Service 1) Magnetic Tape Minimum Daily Fee	Additional Charges		
MICR Line Capture Service 1) Magnetic Tape Minimum Daily Fee Additional Charges \$.001 per item above 25,000 25,000 Substitute		totals	
1) Magnetic Tape Minimum Daily Fee Additional Charges S.001 per item above 25,000 S.001 per item above 25,000; plus a \$.04 surcharge per low speed item handled ⁴ 2) Electronic Transmission Minimum Daily Fee Additional Charges S.005 per item above 5,000 plus telephone line charges S.005 per item above 5,000 plus telephone line charges Charges Minimum Daily Fee Additional Charges Minimum Daily Fee Additional Charges S150 for an additional high speed outsort pocket ³ \$.001 per item above 25,000 Package Sort Processing Service Minimum Daily Fee S1 per item for telephone or facsimile advice of reject	MICR Line Canture Service		lew opera nem manared
Minimum Daily Fee Additional Charges \$25 \$001 per item above 25,000 \$25,000			
Additional Charges \$.001 per item above 25,000 plus a \$.04 surcharge per low speed item handled4 2) Electronic Transmission Minimum Daily Fee \$50 Additional Charges \$.005 per item above 5,000 plus telephone line charges; plus a \$.04 surcharge per low speed item handled4 Account Level Sorting Service Minimum Daily Fee \$150 Additional Charges \$150 for an additional high speed outsort pocket3 \$.001 per item above 25,000 Package Sort Processing Service Minimum Daily Fee \$.023 per item \$100 plus telephone line charges; plus a \$.04 surcharge per low speed item handled4 \$150 for an additional \$150 for an additional high speed outsort pocket; \$.001 per item above 25,000 Package Sort Processing Service Minimum Daily Fee \$.023 per item \$.023 per item \$1 per item for telephone or facsimile advice of reject		\$25	\$34.50
25,000 plus a \$.04 surcharge per low speed item handled ⁴ 2) Electronic Transmission Minimum Daily Fee \$50 Additional Charges \$.005 per item above 5,000 plus telephone line charges; charges plus a \$.04 surcharge per low speed item handled ⁴ Account Level Sorting Service Minimum Daily Fee \$150 Additional Charges \$150 for an additional high speed outsort pocket ³ \$.001 per item above \$.001 per item above \$25,000 Package Sort Processing Service Minimum Daily Fee \$.023 per item \$.023 per item Large Dollar Reject Item Notification Minimum Daily Fee \$1 per item for telephone or facsimile advice of reject		\$.001 per item above	\$.001 per item above 25,000;
2) Electronic Transmission Minimum Daily Fee \$50 \$.005 per item above 5,000 plus telephone line charges; plus a \$.04 surcharge per low speed item handled ⁴ Account Level Sorting Service Minimum Daily Fee \$150 \$150 for an additional high speed outsort pocket ³ \$.001 per item above 25,000 Package Sort Processing Service Minimum Daily Fee \$.023 per item \$.023 per item \$1 per item for telephone or facsimile advice of reject			plus a \$.04 surcharge per
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plus telephone line charges; plus a \$.04 surcharge per low speed item handled4 Account Level Sorting Service Minimum Daily Fee \$150 \$159.50 Additional Charges \$150 for an additional \$150 for an additional high speed outsort pocket3 \$0.01 per item above 25,000 Package Sort Processing Service Minimum Daily Fee \$.023 per item \$.023 per item Large Dollar Reject Item Notification Minimum Daily Fee \$150 for an additional \$150 for an additional high speed outsort pocket3 \$0.01 per item above 25,000 **Source Sort Processing Service \$1.023 per item \$1.02			
Charges Charges plus a \$.04 surcharge per low speed item handled ⁴ Account Level Sorting Service Minimum Daily Fee \$150 \$159.50 Additional Charges \$150 for an additional \$150 for an additional high speed outsort pocket ³ speed outsort pocket; ³ \$.001 per item above 25,000 Package Sort Processing Service Minimum Daily Fee \$.023 per item \$.023 per item \$1 per item for telephone or facsimile advice of reject	Additional Charges	\$.005 per item above 5,000	
Account Level Sorting Service Minimum Daily Fee Additional Charges \$150 \$150 for an additional high speed outsort pocket³ \$.001 per item above 25,000 Package Sort Processing Service Minimum Daily Fee \$023 per item \$150 for an additional \$150 for an additional high speed outsort pocket;³ \$001 per item above 25,000 \$150 for an additional \$150 for an additional \$150 for an additional high speed outsort pocket;³ \$001 per item above 25,000 \$150 for an additional \$150 for an additional \$150 for an additional high speed outsort pocket;³ \$001 per item above 25,000 \$150 for an additional \$150 for an additional high speed outsort pocket;³ \$001 per item above 25,000 \$150 for an additional \$150 for an additional high speed outsort pocket;³ \$001 per item above 25,000 \$150 for an additional \$150 for an additional high speed outsort pocket;³ \$001 per item above 25,000 \$150 for an additional \$150 for an additional high speed outsort pocket;³ \$001 per item above 25,000 \$150 for an additional \$150 for an additional high speed outsort pocket;³ \$150 for an additional \$150 for an additional high speed outsort pocket;³ \$150 for an additional \$150 for an additional high speed outsort pocket;³ \$150 for an additional \$150 for an additional high speed outsort pocket;³ \$150 for an additional \$150 for an additional \$150 for an additional high speed outsort pocket;³			
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Minimum Daily Fee \$150 \$159.50 Additional Charges \$150 for an additional \$150 for an additional high speed outsort pocket³ speed outsort pocket;³ \$.001 per item above \$25,000 Package Sort Processing Service Minimum Daily Fee \$.023 per item \$.023 per item Large Dollar Reject Item Notification Minimum Daily Fee \$150 for an additional \$150 for an additional high speed outsort pocket;³ \$.001 per item above \$25,000 \$.0023 per item \$.023 per item	Account Louis Continue Courter		low speed item handled
Additional Charges \$150 for an additional high speed outsort pocket³ speed outsort pocket;³ \$.001 per item above 25,000 Package Sort Processing Service Minimum Daily Fee \$023 per item \$150 for an additional high speed outsort pocket;³ \$.001 per item above 25,000 \$03 per item \$04 per item above 25,000 \$04 per item above 25,000 \$05 per item \$05 per	Minimum Daily Foo	¢150	#15050
high speed outsort pocket³ \$.001 per item above 25,000 Package Sort Processing Service Minimum Daily Fee Solution Minimum Daily Fee Solution Sol		• • • • •	•
\$.001 per item above \$.001 per item above 25,000 Package Sort Processing Service Minimum Daily Fee \$.023 per item \$.023 per item \$.023 per item Large Dollar Reject Item Notification Minimum Daily Fee \$1 per item for telephone or facsimile advice of reject	Additional Charges		
Package Sort Processing Service Minimum Daily Fee \$.023 per item \$.023 per item Large Dollar Reject Item Notification Minimum Daily Fee \$1 per item for telephone or facsimile advice of reject			\$ 001 per item above
Package Sort Processing Service Minimum Daily Fee \$.023 per item \$.023 per item Large Dollar Reject Item Notification Minimum Daily Fee \$1 per item for telephone or facsimile advice of reject			25.000
Minimum Daily Fee \$.023 per item \$.023 per item Large Dollar Reject Item Notification Minimum Daily Fee \$1 per item for telephone or facsimile advice of reject			20,000
Large Dollar Reject Item Notification Minimum Daily Fee \$1 per item for telephone or facsimile advice of reject	Package Sort Processing Service		
Minimum Daily Fee \$1 per item for telephone or facsimile advice of reject	Minimum Daily Fee	\$.023 per item	\$.023 per item
Minimum Daily Fee \$1 per item for telephone or facsimile advice of reject			
or facsimile advice of reject	Large Dollar Reject Item Notification	At novitor for tolophone	
	Minimum Daily Fee		
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1003 1860		torrio quoi otto ana uvoi	

High Speed data capture only.

Both high and low speed data capture. Items processed on low speed equipment are sorted into two cash letters, one containing specified accounts and the other containing all other items. No additional charge is made for this separation. Subject to a maximum of two additional outsort pockets.

^{3/} Per item surcharge applies to those low-speed items within a specified account number range and all out-of-range items for which the low-speed operator keys the account number.

PAYOR BANK SERVICES PRICE SCHEDULE **BUFFALO BRANCH AND RCPCs**

Service Type	Service Level	F 1
Account Total Service	Basic ¹	Enhanced ²
1) Magnetic Tape		
Minimum Daily Fee	\$40 up to 50 totals	\$49 up to 50 totals
Additional Charges	\$.10 per total above 50	\$.10 per total above 50; plus a \$.03 surcharge per low speed item handled ⁴
Electronic Transmission		
Minimum Daily Fee Additional Charges	\$50 up to 50 totals \$.25 per total above 50	\$59 up to 50 totals \$.25 per total above 50; plus a \$.03 surcharge per low speed item handled ⁴
3) Facsimile, Telephone		
or Hardcopy	400	407
Minimum Daily Fee	\$28	\$37
Additional Charges	\$1 per total above 28 totals	\$1.00 per total above 28 totals; plus a \$.03 surcharge per low speed item handled4
MICR Line Capture Service		
 Magnetic Tape 		
Minimum Daily Fee	\$25	\$34
Additional Charges	\$.001 per item above 25,000	\$.001 per item above 25,000; plus a \$.03 surcharge per low speed item handled ⁴
Electronic Transmission		
Minimum Daily Fee	\$50	\$59
Additional Charges	\$.005 per item above 5,000 plus telephone line charges	\$.005 per item above 5,000; plus telephone line charges; plus a \$.03 surcharge per low speed item handled ⁴
Account Level Sorting Service Buffalo and Utica		
Minimum Daily Fee	\$25	\$34
Additional Charges	\$25 for an additional high speed outsort pocket; ³ \$.001 per item above 25,000	\$25 for an additional high speed outsort pocket; ³ \$.001 per item above 25,000
Cranford	20,000	
Minimum Daily Fee	\$75	\$84
Additional Charges	\$75 for an additional high speed outsort pocket; ³ \$.001 per item above 25,000	\$75 for an additional high speed outsort pocket; ³ \$.001 per item above 25,000
Jericho	- A man Alisar	
Minimum Daily Fee	\$50	\$59
Additional Charges	\$50 for an additional high	\$50 for an additional high
- Sup. 120 700	speed outsort pocket; ³ \$.001 per item above 25,000	speed outsort pocket; ³ \$.001 per item above 25,000
Package Sort Processing Service		
Minimum Daily Fee	\$.012 per item	\$.012 per item
Large Dollar Reject Item Notification	n tapensi in	
Minimum Daily Fee	\$1 per item for telephone	

High Speed data capture only.

or facsimile advice of reject items \$50,000 and over

Both high and low speed data capture. Items processed on low speed equipment are sorted into two cash letters, one containing specified accounts and the other containing all other items. No additional charge is made for this separation. Subject to a maximum of two additional outsort pockets.

Per item surcharge applies to those low-speed items within a specified account number range and all out-of-range items for which the low-speed operator keys the account number.

FED CONTACTS FOR CHECK SERVICES

Bank Services Office

Head Office	
Howard Crumb, Senior Bank Services Officer	(212) 720-6812
Bruce Cassella, Bank Services Officer	-6070
Michele Godfrey, Bank Services Officer	-6146
Account Managers	
Al Bevacqua	-6603
Ron Cook	-6823
Melissa Geiger	-6602
Kathy Hollings	-6601
Rocco Magnotta	-6825
Chuck Mineer	-8045
Customer Relations Representative	
Gail Donovan	-1913
Wesley Richards	-6600
Buffalo Branch	
Bob McDonnell, Operations Officer	(716) 849-5022
Account Managers	
Sally Hardenburg	-5108
Joe Kirby	-5085
Check Processing	
Head Office	
Steve Garofalo, Assistant Vice President	(212) 720-5997
Buffalo Branch	
David Schwarzmueller, Operations Officer	(716) 849-5018
Cranford Office	
Fred Denesevich, Regional Manager	(201) 272-9000
Jericho Office	
Tony Sagliano, Regional Manager	(516) 997-4028
Utica Office	
Harry Curth, Regional Manager	(315) 736-8321
Angus Kennedy, Regional Manager*	

^{*}Effective January 1987

FEDERAL RESERVE BANK OF NEW YORK

H-lin. No. 10,098 November 6, 1986

To Direct Sending and Consolidated Shipping Institutions in the Second Federal Reserve District:

Effective January 1, 1987, new price schedules for check services will be implemented at all Federal Reserve Banks. We have enclosed the following schedules, which contain the new Second District check service prices, the new prices at the other Federal Reserve offices, and updated information regarding Systemwide deposit deadlines:

- I. Check Services: Collection and Price Schedules for In-Zone Depositors.

 This schedule provides information about deposit deadlines, credit availabilities, and new prices for the check collection and payor bank services offered at each of the five offices in the Second District.
- II. Federal Reserve System: Summary of Check Services, Deposit Deadlines, and Price Schedules.
 This schedule lists the check service prices and deposit deadlines at each Federal Reserve office throughout the country.

Schedules containing the new deposit deadlines, credit availability, and prices for consolidated shipments from this Bank to other Federal Reserve offices are being mailed to you under separate cover.

In this District, we are pleased to announce that there will be no price increases. We would like to highlight the changes that will take effect in this District with the implementation of the new price schedules:

- At the Head Office, the per-item fee for the package sort processing payor bank service will be reduced from 2.5¢ to 2.3¢.
- At the Buffalo Branch and the RCPCs, the per-item fee for the package sort processing payor bank service will be reduced from 1.4¢ to 1.2¢.

Also, we recently introduced a 10:00 a.m. Other Fed (Saturday) deadline at the Buffalo Branch.

If you have any questions, we encourage you to contact your Account Manager or one of the following Check officers at your local Federal Reserve office:

Account Managers:

Head Office (212) 720-6600 Buffalo Branch (716) 849-5108 or 5085

New York Head Office:

Steven J. Garofalo, Assistant Vice President (212) 720-5997

Buffalo Branch:

David P. Schwarzmueller, Operations Officer (716) 849-5018

Cranford Office:

Fred A. Denesevich, Regional Manager (201) 272-9000

Jericho Office:

Anthony N. Sagliano, Regional Manager (516) 997-4028

Utica Office:

Harry A. Curth, Jr., Regional Manager* (315) 736-8321 Angus J. Kennedy, Regional Manager (315) 736-8321

E. GERALD CORRIGAN,

President.

^{*} Effective January 1987, Mr. Curth will retire.



FEDERAL RESERVE SYSTEM

SUMMARY OF CHECK SERVICES, DEPOSIT DEADLINES AND PRICE SCHEDULES

Effective January 1, 1987

Prepared by:

Federal Reserve Bank of New York

	CITY					R	CPC			COUNTR	Y				
	Uns	orted	Group	Fine Sort ³ Sort	Un	sorted	Grou	ıp Sort³	Fine Sort	Unsorted	Group Sort ³	Fine	Sort		Non-
OFFICE	Regular	Premium	Regular P	remium Regula	r Regula	r Premiun	n Regular Premiun		Regular Premium	Regular Premiur	n Regular	Regular	egular Premium		Machine- able
BOSTON:		***************************************													
Cash Letter Fee(\$)1	2.25	2.25		3.25	2.25	2.25	2.25		3.25					11.25	2.25
Item Fee (cents/item)	1.7	3.0		0.7	2.3	3.5	2.9		0.9					6.0	16.0
Deposit Deadline ²	0700	0830		0830	0001	0245	0300		0500					0830	0830
NWNE (Boston):															
Cash Letter Fee(\$)1					2.25				3.25						2.25
Item Fee (cents/item)					2.3				0.9						16.0
Deposit Deadline ²					0001				0300						0830
Lewiston:															
Cash Letter Fee(\$)1					2.25	2.25	2.25	2.25	2.00					22.25	2.25
Item Fee (cents/item)					1.9	2.3	1.5	1.7	0.6					5.5	16.0
Deposit Deadline ²					0030	0200	0030	0300	0400					0830	0830
Windsor Locks:															
Cash Letter Fee(\$)1					2.25	2.25	2.25		3.25					7.25	2.25
Item Fee (cents/item)					2.3	3.5	2.9		0.9					6.0	16.0
Deposit Deadline ²					0001	0245	0300		0400					0830	0830
NEW YORK:														(6)	
Cash Letter Fee(\$)1	2.00	2.00	2.00	5.00						2.00					2.00
Item Fee (cents/item)	3.5	5.0	2.5	1.0						3.8					25.05
Deposit Deadline ²	0700	0830	0830	0930						1200					0830
Buffalo:															
Cash Letter Fee(\$)1	2.00			4.50	2.00	2.00			4.50					5.25	2.00
Item Fee (cents/item)	2.3			1.1	2.5	4.8			1.1					14.0	20.05
Deposit Deadline ²	0815			0930	0001	0315			0400					0830	0830
Jericho:															
Cash Letter Fee(\$)1					2.00	2.00	2.00	2.00	4.50					10.00	2.00
Item Fee (cents/item)					2.6	4.8	2.0	3.0	1.1					10.0	20.05
Deposit Deadline ²					0001	0230	0001	0300	0400					0830	0830
Cranford:															2.00
Cash Letter Fee(\$)1					2.00	2.00	2.00	2.00	4.50	1				11.00	2.00
Item Fee (cents/item)					2.6	4.8	2.0	3.0	1.1					10.0	20.05
Deposit Deadline ²					0001	0230	0001	0300	0400					0830	0830
Utica:															
Cash Letter Fee(\$)1					2.00	2.00	2.00	2.00	4.50					18.00	2.00
Item Fee (cents/item)					2.5	4.8	2.0	3.0	1.1					14.0	20.05
Deposit Deadline ²					0001	0245	0001	0300	0400					0830	0830
PHILADELPHIA:						12.000	- 110		80.						0.55
Cash Letter Fee(\$)1	2.75	2.75		3.50	2.75	2.75	2.75		3.50					9.75	2.75
Item Fee (cents/item)	1.7	2.0		0.7	2.4	3.6	2.4		1.1					12.0	19.0
Deposit Deadline ²	0700	0830		0830	0030	0230	0300/		0330/					0830	0830
							05006		05306					1	

	СІТУ						RO	CPC			COUNTR	Y			
	Uns	orted	Group Sort ³	Fine Sort	Unsorted Group Sort ³ Fine Sort		Fine Sort	Unsorted	Group Sort ³	Fine Sort			Non-		
OFFICE	Regular	Premium	Regular Premium	Regular	Regular	Premium	Regular	Premium	Regular Premium	Regular Premiu	m Regular	Regular	Premium	HDGS4	Machine- able
CLEVELAND:	0.50	0.50		0.00	0.50	0.50			2.00			,		7.00	0.50
Cash Letter Fee(\$)1	3.50 1.7	3.50 2.5		3.00 0.8	3.50 2.2	3.50 4.5			3.00 1.0					7.00	3.50 16.0
Item Fee (cents/item) Deposit Deadline ²	0930 ⁷	1030		1030	0001	0130			0200/ 0300 ⁸					0830	1030
Cincinnati:															
Cash Letter Fee(\$)1	3.50	3.50		3.00	3.50	3.50			3.00					11.50	3.50
Item Fee (cents/item)	1.7	2.5		8.0	2.2	4.5			1.0					10.0	16.0
Deposit Deadline ²	0830^{7}	0930		0930	0001	0245			0315					0830	0930
Pittsburgh:															
Cash Letter Fee(\$)1	3.50	3.50		3.00	3.50	3.50			3.00					9.00	3.50
Item Fee (cents/item)	1.7	2.5		0.8	2.2	4.5			1.0					10.0	16.0
Deposit Deadline ²	08307	0930		0930	0001	0330			0400					0830	0930
Columbus:	0.50			0.00	0.50	0.50			0.00					0.00	0.70
Cash Letter Fee(\$)1	3.50			3.00	3.50 2.2	3.50			3.00 1.0					9.00	3.50 16.0
Item Fee (cents/item) Deposit Deadline ²	$\frac{1.7}{0745^7}$			0.8 0900	0001	4.5 0230			0230					0800	0745
RICHMOND:	0740			0300	0001	0200			0230					0000	0140
Cash Letter Fee(\$) ¹	2.25			3.00	2.25	2.25	2.25	2.25	3.00					22.50	2.25
Item Fee (cents/item)	1.7			0.9	2.2	4.4	1.8	2.7	1.2					11.0	10.0
Deposit Deadline ²	0900			0900	0001	0245	0100	0245	0330/					0815	1600
									04008	-					
Baltimore:															
Cash Letter Fee(\$)1	2.75	2.75		2.50	2.75	2.75	2.75	2.75	2.50					16.75	2.75
Item Fee (cents/item)	1.8	2.4		1.1	2.3	4.4	1.9	2.7	1.1					8.0	10.0
Deposit Deadline ²	0700	0830		0830	0001	0315	0100	0315	0315/ 0500 ⁹					0830	0830
Charlotte:															
Cash Letter Fee(\$)1	2.75			2.00	2.25	2.25	2.25	2.25	2.00					15.00	2.25
Item Fee (cents/item)	1.7			0.9	2.1	4.8	1.8	2.8	0.9					10.0	10.0
Deposit Deadline ²	0900			0900	0001	0245	0100	0245	0330/ 0400 ⁸					0800	0900
Columbia:															
Cash Letter Fee(\$)1	2.50			2.25	2.50	2.50	2.50	2.50	2.25	-				9.00	2.50
Item Fee (cents/item)	1.8			1.0	2.1	4.4	1.8	2.8	1.0					10.0	10.0
Deposit Deadline ²	0900			0900	0001	0245	0100	0245	0330					0900	1600
Charleston:															
Cash Letter Fee(\$)1	3.00			3.00	3.00	3.00	3.00	3.00	3.00						3.00
Item Fee (cents/item)	1.9			1.1	2.2	4.4	1.8	2.8	1.1						10.0
Deposit Deadline ²	0900			0900	0001	0230	0100	0230	0300						0900

			CITY			RCPC										
	Unsorted		Group Sort ³		Una	sorted	Group Sort	,3	Fine	e Sort	Unsorted	Group Sort ³	Fin	e Sort		Non-
OFFICE	Regular	Premium	Regular Premium	Regular	Regular	Premium	Regular Premium		gular	Premium	Regular Premiu	ım Regular	Regular Regular Prem		HDGS4	Machine- able
ATLANTA:								- Land		WECKINA AND AND AND AND AND AND AND AND AND A					1	
Cash Letter Fee(\$)1	2.00			2.00	2.00	3.50	2.00	2	2.00						5.00	2.00
Item Fee (cents/item)	1.3			0.9	1.9	3.1	1.8	1	.2						10.0	13.0
Deposit Deadline ²	0900			0930	0001	0130	2200	03	300						0800*	0900
Birmingham:																
Cash Letter Fee(\$)1	2.00			2.00	2.00	4.00	2.00	2	2.00						5.00	2.00
Item Fee (cents/item)	1.3			0.8	1.9	3.5	1.5		.0						10.0	13.0
Deposit Deadline ²	0900			0900	0001	0130	000110		200						0900	0900
Jacksonville:																
Cash Letter Fee(\$)1	2.00			2.00	2.00	4.50	2.00	2	2.00						27.00	2.00
Item Fee (cents/item)	1.2			0.7	1.9	3.7	1.5		.1						10.0	13.0
Deposit Deadline ²	0900			1000	0001	0230	0001		400						0800	0900
Nashville:															1	
Cash Letter Fee(\$)1	2.00	3.50		2.00	2.00	3.50		9	2.00						27.00	2.00
Item Fee (cents/item)	1.5	2.1		0.9	2.1	3.6			.2						10.0	13.0
Deposit Deadline ²	0900	1000		1000	0001	0130			200						0900	0900
New Orleans:																
Cash Letter Fee(\$)1	1.75			2.00	1.75	4.25	1.75	9	2.00							1.75
Item Fee (cents/item)	1.73			0.8	2.0	3.6	1.5		.2						1	11.0
Deposit Deadline ²	0900			0900	0001	0215	2100		300							0900
Deposit Deadine	0300			0300	0001	0210	2100	0.	300						1	0000
Miami:																
Cash Letter Fee(\$)1	2.00	3.00		2.00	2.00	3.00	2.00		2.00						25.00	2.00
Item Fee (cents/item)	1.2	2.6		0.7	1.9	3.0	1.0		.2						8.0	13.0
Deposit Deadline ²	0600	0830		0830	0001	0300	000111	03	330						0830°	0830

	CITY						RO	CPC				COUNTR	Y			
	Uns	orted	Group Sor	Fine Sort	Un	sorted	Grou	p Sort ³	Fin	e Sort	Unsorted	Group Sort ³	Fin	e Sort		Non-
OFFICE	Regular	Premium	Regular Pre	mium Regular	Regular	Premium	Regular	Premium	Regular	Premium	Regular Premiur	n Regular	Regular	Premium	HDGS4	Machine- able
CHICAGO:																
Cash Letter Fee(\$)1	2.00	2.00	2.00	3.75	2.00	2.00	2.00		3.75						7.00	2.00
Item Fee (cents/item)	2.3	2.6	2.3	0.9	3.4	4.1	3.4		1.4						9.0	10.00
Deposit Deadline ²	0630	0730	0830	0730/ 0930 ¹²	0001	0100	0200		0300						0830	0700
Detroit:				0000												
Cash Letter Fee(\$)1	2.50			2.75	2.50	3.00	2.50	3.00	2.75	3.20					7.00	2.50
Item Fee (cents/item)	. 1.7			0.7	2.2	4.0	2.0	2.6	1.1	1.3					10.0	7.7
Deposit Deadline ²	0900			0900	0001	0215	0100	0415	0315	0430	-				0900	0900
Des Moines:																
Cash Letter Fee(\$)1	2.00			2.50	2.00	2.00			2.50		, , , , , , , , , , , , , , , , , , ,					2.00
Item Fee (cents/item)	1.6			0.9	2.4	4.5			1.0							10.0
Deposit Deadline ²	0800			0830	0001	0230			0315							0800
Indianapolis:																
Cash Letter Fee(\$)1	2.00	2.00		2.50	2.00	2.00			2.50	-					7.00	2.00
Item Fee (cents/item)	1.5	1.7		0.8	1.8	3.7			1.0	7					10.0	10.0
Deposit Deadline ²	0900	0930		1000	0001	0315			0400						0900	0900
Milwaukee:				2.25					2.2.1							12.72
Cash Letter Fee(\$)1	2.00			2.50	2.00	2.00			2.50						7.00	2.00
Item Fee (cents/item)	2.0			0.8	2.1	3.6			1.3						10.0	10.0
Deposit Deadline ²	0915			0945	0100	0215			0400	3	,				0830*	0800
ST. LOUIS:																
Cash Letter Fee(\$)1	2.50	3.00		2.00	2.50	3.00			2.00		2.50		2.00		10.00	2.50
Item Fee (cents/item)	2.6	3.2		0.9	2.6	3.2			1.0		2.9		1.1		5.0	12.0
Deposit Deadline ²	0800	0900		1045/	0130	0300			0400		2000		2200		0800*	0800
				110013							11 01					
Little Rock:	0.05	0.05		1.75	0.05	0.05	0.05		1 77							0.05
Cash Letter Fee(\$)1	2.25 2.2	2.25 3.2		1.75 0.7	2.25 2.6	$\frac{2.25}{3.7}$	2.25 1.9		1.75							2.25 15.0
Item Fee (cents/item)							0001		8.0							
Deposit Deadline ²	0900	1030		1100	0001	0130	0001		0200							0900
Louisville:	9.00	0.50		1.50	9.00	0.50			1 50						7.50	2.00
Cash Letter Fee(\$)1	2.00	2.50		1.50	2.00	2.50			1.50						7.50	12.0
Item Fee (cents/item)	2.4	3.3		0.7 0900	2.5 0001	4.8 0230			0.7						0815	0900
Deposit Deadline ²	0815	0900		0900	0001	0230			0300						0019	0900
Memphis:	0.77	0.77		1.77	0.77	0.75			1 77						20.75	2.75
Cash Letter Fee(\$)1	2.75	3.75		1.75	2.75	3.75			1.75						36.75	2.75 12.0
Item Fee (cents/item)	2.2	3.2		1.2	2.7	3.6			1.2						13.0	0800
Deposit Deadline ²	0800	0930		0930	0001	0130			0430						0930	0800

			CITY				RCPC			C	OUNTR	Y			
	Uns	orted	Group Sort ³	Fine Sort	Unso	orted	Group Sort ³	Fine Sort	Unsc	orted	Group Sort ³	Fine	Sort		Non-
OFFICE	Regular	Premium	Regular Premium	Regular	Regular	Premium	Regular Premium	Regular Premiun	Regular	Premium	Regular	Regular	Premium	HDGS4	Machine- able
MINNEAPOLIS:															
Cash Letter Fee(\$)1	2.00	2.00		2.00	2.00	2.00		3.00	2.00	2.00		3.00	3.00	7.00	2.00
Item Fee (cents/item)	1.8	2.5		0.6	2.7	4.1		0.9	3.414	4.0		1.4	1.9	7.0	10.0
					2.1/3.0	3.6/4.4		0.6/1.4							
Deposit Deadline ²	0800	0915		0915	000115	023015		043015	123016	1500 ¹⁷		1530/ 1700 ¹⁸	030019	0800	0800
Helena:															
Cash Letter Fee(\$)1	2.00			1.50	2.00	2.00		2.25	2.00			3.00		30.00	2.00
Item Fee (cents/item)	2.0			1.0	2.8	4.0		1.4	3.0			1.4		12.0	12.0
Deposit Deadline ²	1000			1030	0001	0030		0300	1200			1400		0830	1000
KANSAS CITY:															
Cash Letter Fee(\$)1	1.75	1.75	1.75	2.20					1.75			2.50		6.75	1.75
Item Fee (cents/item)	1.8	3.8	1.6	8.0					3.0 ²¹ 2.3/3.3			1.2 ²¹ 1.0/1.8		7.5	12.0
Deposit Deadline ²	0830	0930	093020	0930					000121			0100^{21}		0830*	0830
Denver:															
Cash Letter Fee(\$)1	1.75			2.00	1.75	1.75	1.75	2.00	1.75		1.75	2.00		6.75	1.75
Item Fee (cents/item)	1.8			0.5	2.1	4.2	1.8	0.5	2.7		2.1	0.5		10.0	12.0
Deposit Deadline ²	0900			1000	0001	0130	0100	0300	1300		2030	1500		0815*	0815
Oklahoma City:															
Cash Letter Fee(\$)1	1.75			2.50	1.75	1.75		2.50	1.75			2.50		17.75	1.75
Item Fee (cents/item)	1.7			0.6	2.1	3.4		0.8	2.3			0.9		8.0	8.0
Deposit Deadline ²	0900			1000	0400	0500		0515	0001			0100		0900*	0900
Omaha:															
Cash Letter Fee(\$)1	1.75			1.50	1.75	1.75		1.50	1.75		1.75	1.50		6.75	1.75
Item Fee (cents/item)	1.9			1.1	2.3	2.8		1.1	2.9		2.9	1.4		10.0	10.0
Deposit Deadline ²	0900			1000	0030	0130		0230	1500		2130	1600		0900	0900

		CITY				RCPC			COUNTR	Y	1		
	Unsorted	Group Sort ³	Fine Sort	Uns	orted	Group Sort ³	Fine Sort	Unsorted	Group Sort ³	Fine Sort			Non-
OFFICE	Regular Premiu	m Regular Premium	Regular	Regular	Premium	Regular Premiu	m Regular Premium	Regular Premium	Regular	Regular Pren	nium I	Mac	Machine- able
DALLAS:		-											
Cash Letter Fee(\$)1	2.00		2.50	2.00	2.00		2.50	2.00	2.00	2.50		10.00	2.00
Item Fee (cents/item)	1.8		0.9	2.3	3.5		1.1	2.9	2.3	1.1		7.5	15.0
Deposit Deadline ²	0900		0930	0001	0115		0400	1330	2000^{22}	2130^{22}		0830	0900
Houston:													
Cash Letter Fee(\$)1	2.00		2.50	2.00	2.00		2.50					10.00	2.00
Item Fee (cents/item)	1.8		0.9	2.3	3.5		1.1					7.5	15.0
Deposit Deadline ²	0900		0930	0001	0115		0400				- 1	0900	0900
San Antonio:											- 1		
Cash Letter Fee(\$) ¹	2.00		2.50	2.00	2.00		2.50					10.00	2.00
Item Fee (cents/item)	1.8		0.9	2.3	3.5		1.1					7.5	15.0
Deposit Deadline ²	0930		1030	0001	0115		0400					0900	0930
El Paso:													
Cash Letter Fee(\$) ¹	2.00		2.50	2.00	2.00		2.50					14.50	2.00
Item Fee (cents/item)	1.8		0.9	3.2	4.5		1.3					15.0	15.0
Deposit Deadline ²	0915		1015	0001	0030		0230					0915	0915
	0310		1010	0001	0000		0200				- 1	0010	0010
SAN FRANCISCO:	2.00	0.00	0.00	2.00	2.00	0.00	3.00	2.00		3.00			2.00
Cash Letter Fee(\$)1	2.00	2.00	3.00			2.00					-		
Item Fee (cents/item)	2.2	2.0	0.6	2.5	4.3	2.16	0.8	3.0		1.3 0500			11.5
Deposit Deadline ²	0730	0800	1000	0001	0200		0500	0001		0500			0730
Los Angeles:		0.22				2.11							
Cash Letter Fee(\$)1	2.00	2.00	3.00	2.00	2.00	2.00	3.00				- 1		2.00
Item Fee (cents/item)	2.2	2.2	0.6	2.5	4.3	2.16	0.8						11.5
Deposit Deadline ²	0800	0830	1000	0001	0200		0500						0800
Portland:													
Cash Letter Fee(\$)1	2.00		2.50	2.00	2.00	2.00	2.50	10000 07				8.00	2.00
Item Fee (cents/item)	1.9		0.6	2.3	4.0	1.96	0.8					8.0	11.5
Deposit Deadline ²	0900		0930	0001	0200		0400					0900*	0900
Salt Lake City:													
Cash Letter Fee(\$)1	2.00 2.00		2.50	2.00	2.00	2.00	2.50					21.00	2.00
Item Fee (cents/item)	1.9 3.8		0.6	2.3	4.0	1.96	0.8					8.0	11.5
Deposit Deadline ²	0930 1015		1100	0001	0200		0500					0930	0900
Seattle:													
Cash Letter Fee(\$)1	2.00		2.50	2.00	2.00	2.00	2.50						2.00
Item Fee (cents/item)	1.9		0.6	2.3	4.0	1.98	0.8						11.5
Deposit Deadline ²	0900		1000	0001	0200	0	0400/						0900
Deposit Deadinie-	0000		1000	0001	0200		050023						

FOOTNOTES:

- ¹ This is a fixed charge that applies to each cash letter deposit.
- ² Deposit deadline times are shown using military time, e.g., 2:30 a.m. = 0230 and 2:30 p.m. = 1430.
- ³ Contact the receiving Federal Reserve Office for details on Group Sort deposits.
- ⁴ The High Dollar Group Sort (HDGS) product is offered Tuesday through Friday. An asterisk beside the deadline indicates that service is also available on Monday.
- ⁵ Special charges for nonstandard nonmachineable items: \$1.50/item in New York and \$1.00/item in Buffalo, Jericho, Cranford and Utica.
- ⁶ The deposit deadline varies by group of end points. Contact the receiving Federal Reserve Office for specific deposit deadlines and routing numbers.
- ⁷ The Cleveland Office offers a service (Sort Fourth) which accepts all Fourth District city and HDGS items in a single cash letter. Deadlines are at 0130 and 0300. Fees are \$4.75 per cash letter; 1.9¢ for Cleveland city items; 2.5¢ for other Fourth District city items; 25¢ for HDGS items. At the 0130 deadline Cleveland premium RCPC items may also be included in the cash letter for 4.5¢ per item.
- 8 Data cards required at later deposit deadline.
- 9 The 0315 deposit deadline applies to Maryland/West Virginia endpoints only routing numbers 0521, 0522, 2521, and 2522.
- ¹⁰ Birmingham offers five different RCPC group sorts: three have a deposit deadline at 0001; one group has a deposit deadline at 1900 and one at 2100. The item fee for four of these groups is 1.5¢; for the fifth group the fee is 1.7¢ per item.
- 11 RCPC regular group sort shown at the 0001 deposit deadline is one group sort containing both City and RCPC endpoints.
- ¹² The 0730 deposit deadline applies to all Chicago Clearinghouse endpoints. The 0930 deposit deadline applies to selected large Chicago Clearinghouse endpoints.
- ¹³ The 1045 deposit deadline applies to St. Louis Clearinghouse endpoints only.
- ¹⁴ Unsorted country cash letters may be deposited for calculated availability. Item fee is 4.4¢ for immediate availability items and 3.4¢ on one-day deferred items. For calculated availability deposits cash letter fee is \$3.00 and the deposit deadline is 0230. Offered Tuesday through Friday.
- Depositors have a choice of paying a single fee for each RCPC item (2.7¢ at regular deadline, 4.1¢ at premium deadline and 0.9¢ for fine sort) or paying a two-tier price shown in the next line. Use of two-tier pricing does not require additional sorting by the depositor.
- 16 The 1230 deposit deadline applies Monday through Thursday. The deposit deadline is 0001 on Saturday.
- 17 The 1500 deposit deadline applies Monday through Thursday. The deposit deadline is 0830 on Saturday.
- 18 The 1530 deposit deadline applies to South Dakota endpoints only. On Saturday an 0830 deadline applies to all country endpoints.
- 19 Selected endpoints only. Offered Tuesday through Friday.
- ²⁰ Kansas City offers a second city group at 1.3¢ per item at the same 0930 deposit deadline.
- Depositors have a choice of paying a single fee for each country item (3.0¢ for regular unsorted deposits and 1.2¢ for fine sort deposits) or paying a two-tier price shown on the next line. Use of two-tier pricing does not require additional sorting by the depositor.
- ²² The deposit deadline is 1700 on Sunday.
- 23 The 0400 deposit deadline applies to Alaska endpoints only.



Federal Reserve Bank of New York

SCHEDULE I

CHECK SERVICES

Collection and Price Schedules for In-Zone Depositors

Effective January 1, 1987

NEW YORK HEAD OFFICE CHECK COLLECTION SERVICE AND PRICE SCHEDULE IN-ZONE DEPOSITORS

Product	Routing Symbol	Per Item Charge	e ¹ Availability	Cut-Off Time
City				
Unsorted Regular	0210,0260, 0280,2260	3.5¢	Immediate	7:00 a.m.
Unsorted Premium	0210,0260, 0280,2260	5.0¢	Immediate	8:30 a.m.
Group	0210	2.5¢	Immediate	8:30 a.m.
Fine Sort ²	0210,0280, 0260,2260	1.0¢³	Immediate	9:30 a.m.
Country Other Feds	0211,0215, 0216,2211, 2215,2216	3.8¢	1 Business Day	12:00 noon
Unsorted	All	6.8¢	Computed ⁴	9:00 p.m.
Group A	2/	6.2¢	1 Business Day	10:30 p.m.
Group B	2/	6.0¢	1 Business Day	11:30 p.m.
Mixed Cash Letter ²			,	I
Early	In-Zone	3.5¢	Computed⁴	9:00 p.m.
•	In-District	3.8¢	Computed⁴	9:00 p.m.
	Other Feds	6.8¢	Computed⁴	9:00 p.m.
Regular	In-Zone	3.5¢	Computed⁴	12:01 a.m.
7.776	In-District	3.8¢	Computed⁴	12:01 a.m.
	Other Feds	6.8¢	Computed ⁴	12:01 a.m.
Non-machineable				
City	0210,0260, 0280,2260	25.0¢	1 Business Day	8:30 a.m.
Country	0211,0215, 0216,2211, 2215,2216	25.0¢	2 Business Days	8:30 a.m.
Other Feds	All	30.0¢	Computed⁴	8:30 a.m.
Non-Standard	All	\$1.50		
	All	φ1.50	2 Business Days	8:30 a.m.
Unencoded Mixed Cash Letter	In-Zone	8.0¢	Computed ⁴	7:00 n m
Casii Leller	In-Zone In-District	8.0¢ 8.3¢	Computed ⁴	7:00 p.m. 7:00 p.m.
	Other Feds	11.3¢	Computed ⁴	7:00 p.m.
Super High Dollar	S.1.31 1 000	33	Somparou	7.00 p.m.
Group Sort	2/	19.5¢⁵	Immediate	1:00 a.m.
	,	10.04	initiodiato	1.00 d.m.

¹A cash letter fee of **50.0¢** applies to all intradistrict cash letters except fine sort and Super High Dollar Group Sort cash letters.

²Contact an Account Manager for details.

³A fixed charge of **\$5.00** applies to fine sort packages.

⁴Availability on these deposits is subject to our interterritory crediting procedures. Contact an Account Manager for details.

⁵A cash letter fee of \$30.00 applies to Super High Dollar Group Sort cash letters.

BUFFALO BRANCH CHECK COLLECTION SERVICE AND PRICE SCHEDULE IN-ZONE DEPOSITORS

Product	Routing Symbol	Per Item Charge ¹	Availability	Cut-Off Time
City				17.00
Unsorted Regular	0220,2220	2.3¢	Immediate	8:15 a.m.
3				
RCPC				
Unsorted Regular	0223,2223	2.5¢	Immediate	12:01 a.m.
Unsorted Premium	0223,2223	4.8¢	Immediate	3:15 a.m.
Fine Sort ²				
City	0220,2220	1.1¢³	Immediate	9:30 a.m.
RCPC	0223,2223	1.1¢³	Immediate	4:00 a.m.
HOFO	0220,2220	1.14	iiiiiiediate	4.00 a.m.
Other Feds	All	5.6¢	Computed ⁴	10:00 a.m.
		0.00000		Tuesday-Thursday
				4:00 p.m. Saturday
Mixed Cash Letter ²		2.21		4 12 210 300
Regular	In-Zone (RCPC)		Computed⁴	12:01 a.m.
	In-Zone (City)	2.3¢	Computed ⁴	12:01 a.m.
	In-District	2.9¢	Computed ⁴	12:01 a.m.
	Other Feds	5.6¢	Computed ⁴	12:01 a.m.
Premium	In-Zone (RCPC)		Computed⁴	2:00 a.m.
	In-Zone (City)	2.3¢	Computed⁴	2:00 a.m.
	In-District	2.9¢	Computed ⁴	2:00 a.m.
La companya da la com	Other Feds	5.6¢	Computed⁴	2:00 a.m.
Non-machineable				7.12.47
City	0220,2220	20.0¢	1 Business Day	8:30 a.m.
RCPC	0223,2223	20.0¢	1 Business Day	8:30 a.m.
Other Feds	All	25.0¢ \$1.00	2 Business Days	8:30 a.m.
Non-Standard	All	\$1.00	2 Business Days	8:30 a.m.
Unencoded Mixed				
Cash Letter	In-Zone	6.5¢	Computed⁴	12:01 a.m.
	In-District	6.9¢	Computed⁴	12:01 a.m.
	Other-Feds	9.6¢	Computed⁴	12:01 a.m.
High Dollar				
Group Sort	2/	14.0¢ ⁵	Immediate	8:30 a.m.

¹A cash letter fee of **50.0¢** applies to intradistrict cash letters except fine sort and High Dollar Group Sort cash letters.

²Contact an Account Manager for details.

³A fixed charge of \$4.50 applies to fine sort packages.

⁴Availability on these deposits is subject to our interterritory crediting procedures. Contact an Account Manager for details.

⁵A cash letter fee of \$3.75 applies to High Dollar Group Sort cash letters.

JERICHO OFFICE CHECK COLLECTION SERVICE AND PRICE SCHEDULE IN-ZONE DEPOSITORS

Product	Routing Symbol	Per Item Charge ¹	Availability	Cut-Off Time
RCPC				
Unsorted Regular	0214,0219, 0280,2214, 2219	2.6¢	Immediate	12:01 a.m.
Unsorted Premium	0214,0219, 0280,2214, 2219	4.8¢	Immediate	2:30 a.m.
Group	2/	2.0¢	Immediate	12:01 a.m.
Premium Group	2 /	3.0¢	Immediate	3:00 a.m.
Fine Sort ²	0214,0219, 0280,2214, 2219	1.1¢³	Immediate	4:00 a.m.
Other Feds ^{4 & 5}				
Unsorted Regular	All	5.2¢	Computed ⁴	12:01 a.m.
Group A	2/	5.1¢	1 Business Day	10:00 p.m.
Group B	2/	4.5¢	Immediate	12:01 a.m.
Mixed Cash Letter ²				
Early ⁵	In-Zone	2.6¢	Computed ⁴	9:00 p.m.
	In-District	2.9¢	Computed⁴	9:00 p.m.
	Other Feds	5.2¢	Computed⁴	9:00 p.m.
Regular ⁵	In-Zone	2.6¢	Computed ⁴	12:01 a.m.
3	In-District	2.9¢	Computed⁴	12:01 a.m.
	Other Feds	5.2¢	Computed⁴	12:01 a.m.
Non-machineable				
Standard	0214,0219, 0280,2214, 2219	20.0¢	1 Business Day	8:30 a.m.
Non-Standard	All	\$1.00	2 Business Days	8:30 a.m.
Unencoded Mixed			1750 ST 182	
Cash Letter	In-Zone	6.6¢	Computed⁴	9:00 p.m.
	In-District	6.9¢	Computed⁴	9:00 p.m.
	Other Feds	9.2¢	Computed⁴	9:00 p.m.
High Dollar			31.80	
Group Sort	2/	10.0¢ ⁶	Immediate	8:30 a.m.

¹A cash letter fee of 50.0¢ applies to intradistrict cash letters except fine sort and High Dollar Group Sort cash letters.

²Contact an Account Manager for details.

³A fixed charge of **\$4.50** applies to fine sort packages.

⁴Availability on these deposits is subject to our interterritory crediting procedures. Contact an Account Manager for details.

⁵On Friday nights and Saturday mornings, there is one consolidated cut-off time of 1:00 a.m.

⁶A cash letter fee of \$8.50 also applies to High Dollar Group Sort cash letters.

CRANFORD OFFICE CHECK COLLECTION SERVICE AND PRICE SCHEDULE IN-ZONE DEPOSITORS

Product	Routing Symbol	Per Item Charge ¹	Availability	Cut-Off Time
RCPC				28.38
Unsorted Regular	0212,0270, 2212	2.6¢	Immediate	12:01 a.m.
Unsorted Premium	0212,0270, 2212	4.8¢	Immediate	2:30 a.m.
Group	2/	2.0¢	Immediate	12:01 a.m.
Premium Group	2/	3.0¢	Immediate	3:00 a.m.
Fine Sort ²	0212,0270, 2212	1.1¢³	Immediate	4:00 a.m.
Other Feds				
Unsorted Regular	All	5.2¢	Computed ⁴	12:01 a.m.
Unsorted Premium	All	5.7¢	Computed⁴	10:00 p.m.
Unsorted Weekend	All	5.0¢	Computed ⁴	7:00 p.m. Saturda
Group A	2/	5.2¢	Computed ⁴	10:30 p.m.
Group B	2/	4.4¢	Computed ⁴	12:01 a.m.
Group D	2/	5.5¢	Computed ⁴	12:01 a.m.
Mixed Cash Letter ²				
Early	In-Zone In-District Other Feds	2.6¢ 2.9¢ 5.2¢	Computed ⁴ Computed ⁴	10:00 p.m. 10:00 p.m. 10:00 p.m.
Regular	In-Zone	2.6\$	Computed⁴	12:01 a.m.
	In-District Other Feds	2.9¢ 5.2¢	Computed⁴ Computed⁴	12:01 a.m. 12:01 a.m.
Non-machineable				
Standard	0212,0270, 2212	20.0¢	1 Business Day	8:30 a.m.
Non-Standard	All	\$1.00	2 Business Days	8:30 a.m.
Jnencoded Mixed				
Cash Letter	In-Zone	6.6¢	Computed⁴	7:00 p.m.
	In-District	6.9¢	Computed⁴	7:00 p.m.
	Other Feds	9.2¢	Computed⁴	7:00 p.m.
High Dollar				
Group Sort	2/	10.0¢5	Immediate	8:30 a.m.

A cash letter fee of 50.0¢ applies to intradistrict cash letters except fine sort and High Dollar Group Sort cash letters.

²Contact an Account Manager for details.

³A fixed charge of \$4.50 applies to fine sort packages.

⁴Availability on these deposits is subject to our interterritory crediting procedures. Contact an Account Manager for details.

⁵A cash letter fee of \$9.50 applies to High Dollar Group Sort cash letters.

UTICA OFFICE CHECK COLLECTION SERVICE AND PRICE SCHEDULE IN-ZONE DEPOSITORS

Product	Routing Symbol	Per Item Charge ¹	Availability	Cut-Off Time
			6,7810	
City	0210,0260,	2.9¢	Immediate	12:01 a.m.
	0280,2260			
RCPC				
Unsorted Regular	0213,2213	2.5¢	Immediate	12:01 a.m.
Unsorted Premium	0213,2213	4.8¢	Immediate	2:45 a.m.
Group	2/	2.0¢	Immediate	12:01 a.m.
Premium Group	2/	3.0¢	Immediate	3:00 a.m.
Fine Sort ²	0213,2213	1.1¢³	Immediate	4:00 a.m.
Other Feds⁴				
Unsorted Regular	All	5.2¢	Computed⁵	12:01 a.m.
Group A	2/	5.1¢	1 Business Day	9:00 p.m.
Group B ⁶	2/	4.5¢	Immediate	12:01 a.m.
Mixed Cash Letter ²				
Early	In-Zone	2.5¢	Computed⁵	8:00 p.m.
	In-District	2.9¢	Computed⁵	8:00 p.m.
	Other Feds	5.2¢	Computed ⁵	* 8:00 p.m.
Regular	In-Zone	2.5¢	Computed⁵	12:01 a.m.
	In-District	2.9¢	Computed ⁵	12:01 a.m.
	Other Feds	5.2¢	Computed ⁵	12:01 a.m.
Premium	In-Zone	4.8¢	Computed⁵	1:30 a.m.
Tronnani	In-District	2.9¢	Computed⁵	1:30 a.m.
	Other Feds	5.2¢	Computed⁵	1:30 a.m.
			Survivie To Challer	
Non-machineable	0012 0012	30 O#	1 Rusiness Day	9:30 a m
Standard	0213,2213	20.0¢ \$1.00	1 Business Day	8:30 a.m.
Non-Standard	All	\$1.00	2 Business Days	8:30 a.m.
Unencoded Mixed				
Cash Letter	In-Zone	6.5¢	Computed⁵	8:00 p.m.
	In-District	6.9¢	Computed⁵	8:00 p.m.
	Other Feds	9.2¢	Computed⁵	8:00 p.m.
High Dollar				
Group Sort	2/	14.0¢7	Immediate	8:30 a.m.

¹A cash letter fee of **50.0¢** applies to intradistrict cash letters except fine sort and High Dollar Group Sort cash letters.

²Contact an Account Manager for details.

³A fixed charge of \$4.50 applies to fine sort packages.

⁴On Friday nights and Saturday mornings, there is one consolidated cut-off time of 1:00 a.m.

⁵ Availability on these deposits is subject to our interterritory crediting procedures. Contact an Account Manager for details.

⁶Credit availability will be one business day for items deposited by 1:00 a.m. Saturday except for those drawn on country endpoints.

⁷A cash letter fee of \$16.50 applies to High Dollar Group Sort cash letters.

PAYOR BANK SERVICES PRICE SCHEDULE **HEAD OFFICE**

Service Type	Service Level Basic ¹	Enhanced ²
Account Total Service		
1) Magnetic Tape		
Minimum Daily Fee	\$40 up to 50 totals	\$49.50 up to 50 totals
Additional Charges	\$.10 per total above 50	\$.10 per total above 50;
, idamena, emangee	the periodal above to	plus a \$.04 surcharge per
		low speed item handled4
2) Electronic Transmission		Bridgain democrati
Minimum Daily Fee	\$50 up to 50 totals	\$59.50 up to 50 totals
Additional Charges	\$.25 per total above 50	\$.25 per total above 50;
1,8 10,18 7	The per total above to	plus a \$.04 surcharge per
		low speed item handled4
3) Facsimile, Telephone		
or Hardcopy		
Minimum Daily Fee	\$28	\$37.50
Additional Charges	\$1 per total above 28	\$1 per total above 28 totals;
•	totals	plus a \$.04 surcharge per
		low speed item handled⁴
MICR Line Capture Service		
1) Magnetic Tape		
Minimum Daily Fee	\$25	\$34.50
Additional Charges	\$.001 per item above	\$.001 per item above 25,000;
· · · · · · · · · · · · · · · · · · ·	25,000	plus a \$.04 surcharge per
		low speed item handled⁴
2) Electronic Transmission		
Minimum Daily Fee	\$50	\$59.50
Additional Charges	\$.005 per item above 5,000	\$.005 per total above 5,000
	plus telephone line	plus telephone line charges;
	charges	plus a \$.04 surcharge per
		low speed item handled⁴
Account Level Sorting Service		
Minimum Daily Fee	\$150	\$159.50
Additional Charges	\$150 for an additional	\$150 for an additional high
	high speed outsort pocket ³	speed outsort pocket;3
	\$.001 per item above	\$.001 per item above
	25,000	25,000
Package Sort Processing Service		
Minimum Daily Fee	\$.023 per item	\$.023 per item
Large Dollar Reject Item Notification		
Minimum Daily Fee	\$1 per item for telephone	
	or facsimile advice of reject	

items \$50,000 and over

High Speed data capture only.

Both high and low speed data capture. Items processed on low speed equipment are sorted into two cash letters, one containing specified accounts and the other containing all other items. No additional charge is made for this separation.

Subject to a maximum of two additional outsort pockets.

Per item surcharge applies to those low-speed items within a specified account number range and all out-of-range items for which the low-speed operator keys the account number.

PAYOR BANK SERVICES PRICE SCHEDULE **BUFFALO BRANCH AND RCPCs**

Service Type	Service Level	
	Basic ¹	Enhanced ²
Account Total Service 1) Magnetic Tape		
Minimum Daily Fee	\$40 up to 50 totals	\$49 up to 50 totals
Additional Charges	\$.10 per total above 50	\$.10 per total above 50;
		plus a \$.03 surcharge per low speed item handled4
Electronic Transmission		
Minimum Daily Fee	\$50 up to 50 totals	\$59 up to 50 totals
Additional Charges	\$.25 per total above 50	\$.25 per total above 50; plus a \$.03 surcharge per low speed item handled ⁴
Facsimile, Telephone		
or Hardcopy		122 3 Year
Minimum Daily Fee	\$28	\$37
Additional Charges	\$1 per total above 28 totals	\$1.00 per total above 28 totals; plus a \$.03 surcharge per low speed item handled ⁴
MICR Line Capture Service		
Magnetic Tape Misimum Daily Face	405	004
Minimum Daily Fee	\$25	\$34
Additional Charges	\$.001 per item above 25,000	\$.001 per item above 25,000; plus a \$.03 surcharge per low speed item handled ⁴
2) Electronic Transmission		
Minimum Daily Fee	\$50	\$59
Additional Charges	\$.005 per item above 5,000 plus telephone line charges	\$.005 per item above 5,000; plus telephone line charges; plus a \$.03 surcharge per low speed item handled ⁴
Account Level Sorting Service Buffalo and Utica		
Minimum Daily Fee	\$25	\$34
Additional Charges	\$25 for an additional high speed outsort pocket; ³ \$.001 per item above 25,000	\$25 for an additional high speed outsort pocket; ³ \$.001 per item above 25,000
Cranford		
Minimum Daily Fee	\$75	\$84
Additional Charges	\$75 for an additional high speed outsort pocket; ³ \$.001 per item above 25,000	\$75 for an additional high speed outsort pocket; ³ \$.001 per item above 25,000
Jericho	egrand/idenie	
Minimum Daily Fee	\$50	\$59
Additional Charges	\$50 for an additional high speed outsort pocket; ³ \$.001 per item above 25,000	\$50 for an additional high speed outsort pocket; ³ \$.001 per item above 25,000
Package Sort Processing Service	20,000	
Minimum Daily Fee	\$.012 per item	\$.012 per item
Large Dollar Reject Item Notification	Od analysis for the last of th	
Minimum Daily Fee	\$1 per item for telephone or facsimile advice of reject items \$50,000 and over	

Subject to a maximum of two additional outsort pockets.

High Speed data capture only.

Both high and low speed data capture. Items processed on low speed equipment are sorted into two cash letters, one containing specified accounts and the other containing all other items. No additional charge is made for this separation.

Per item surcharge applies to those low-speed items within a specified account number range and all out-of-range items for which the low-speed operator keys the account number.

FED CONTACTS FOR CHECK SERVICES

Bank Services Office

Head Office	
Howard Crumb, Senior Bank Services Officer	(212) 720-6812
Bruce Cassella, Bank Services Officer	-6070
Michele Godfrey, Bank Services Officer	-6146
Account Managers	
Al Bevacqua	-6603
Ron Cook	-6823
Melissa Geiger	-6602
Kathy Hollings	-6601
Rocco Magnotta	-6825
Chuck Mineer	-8045
Customer Relations Representative	
Gail Donovan	-1913
Wesley Richards	-6600
Buffalo Branch	
Bob McDonnell, Operations Officer	(716) 849-5022
Account Managers	
Sally Hardenburg	-5108
Joe Kirby	-5085
Check Processing	
Head Office	
Steve Garofalo, Assistant Vice President	(212) 720-5997
Buffalo Branch	
David Schwarzmueller, Operations Officer	(716) 849-5018
Cranford Office	
Fred Denesevich, Regional Manager	(201) 272-9000
Jericho Office	
Tony Sagliano, Regional Manager	(516) 997-4028
Utica Office	
Harry Curth, Regional Manager	(315) 736-8321
Angus Kennedy, Regional Manager*	

^{*}Effective January 1987